THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 723

Session of 2019

INTRODUCED BY LAUGHLIN, STREET, FOLMER, LANGERHOLC, MENSCH AND COSTA, JUNE 6, 2019

SENATOR LANGERHOLC, EDUCATION, AS AMENDED, JUNE 11, 2019

AN ACT

Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An act relating to the public school system, including certain 2 provisions applicable as well to private and parochial 3 schools; amending, revising, consolidating and changing the 4 laws relating thereto," in high schools, further providing 5 for courses of study. 6 7 The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: 9 Section 1. Section 1605 of the act of March 10, 1949 (P.L.30, No.14), known as the Public School Code of 1949, is 10 11 amended by adding a subsection SUBSECTIONS to read: <--12 Section 1605. Courses of Study. -- * * * 13 (d) (1) Beginning with students graduating from a public 14 high school at the end of the 2020-2021 school year, and 15 continuing in each school year thereafter, a student who 16 successfully completes a course in personal finance during 17 grades nine through twelve shall be permitted to apply up to one 18 credit earned for successful completion of the course to satisfy the student's social studies, family and consumer science, 19

mathematics or business education credit requirement for

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- 1 graduation, provided that the governing body of the student's
- 2 <u>public high school shall have discretion to determine the</u>
- 3 graduation credit requirement to which the credit earned by the
- 4 <u>student shall be applied.</u>
- 5 (2) As used in this subsection, the following words and
- 6 phrases shall have the meanings given to them in this paragraph
- 7 <u>unless the context clearly indicates otherwise:</u>
- 8 "Personal finance." The integration of various factors
- 9 relating to personal financial management, including
- 10 understanding financial institutions, using money, learning to
- 11 manage personal assets and liabilities, creating budgets and any
- 12 other factors that may assist an individual in this Commonwealth
- 13 to be financially responsible.
- 14 "Public high school." A public school, including a school
- 15 within a school district, a charter school, a cyber charter
- 16 <u>school</u>, a regional charter school or a career and technical
- 17 school, that offers twelfth grade.
- 18 (E) A STUDENT SHALL NOT BE PERMITTED TO APPLY MORE THAN ONE <--
- 19 CREDIT EARNED UNDER SUBSECTIONS (C) AND (D) TO SATISFY THE
- 20 STUDENT'S MATHEMATICS CREDIT REQUIREMENT FOR GRADUATION.
- 21 Section 2. This act shall take effect in 60 days.