THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 50

Session of 2017

INTRODUCED BY GREENLEAF, SCARNATI, FOLMER, FONTANA, COSTA, HAYWOOD, BOSCOLA AND RAFFERTY, JANUARY 12, 2017

REFERRED TO URBAN AFFAIRS AND HOUSING, JANUARY 12, 2017

AN ACT

Amending Title 68 (Real and Personal Property) of the Pennsylvania Consolidated Statutes, in seller disclosures, further providing for real estate seller disclosure form. 3 The General Assembly of the Commonwealth of Pennsylvania 5 hereby enacts as follows: 6 Section 1. Section 7304(b) of Title 68 of the Pennsylvania Consolidated Statutes is amended by adding a paragraph to read: § 7304. Disclosure form. * * * 9 10 (b) Contents of property disclosure statement. -- The form of 11 property disclosure statement promulgated by the State Real Estate Commission shall call for disclosures with respect to all 12 13 of the following subjects: * * * 14 15 (18) The property's location in a flood zone or wetland 16 area and the property's flood history, including the 17 frequency and the extent of flooding.

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- 1 Section 2. Within 120 days of the effective date of this
- 2 section, the State Real Estate Commission shall revise the
- 3 property disclosure statement so that the statement conforms to
- 4 68 Pa.C.S. § 7304(b)(18).
- 5 Section 3. This act shall take effect immediately.