

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 430 Session of 2017

INTRODUCED BY RAFFERTY, SCAVELLO, TARTAGLIONE, HUTCHINSON, COSTA, BREWSTER, BAKER, WARD, AUMENT, DINNIMAN AND YUDICHAK, FEBRUARY 27, 2017

AS AMENDED ON SECOND CONSIDERATION, JUNE 13, 2017

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in realty transfer tax, further providing for
11 excluded transactions.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 ~~Section 1. Section 1102-C.3(18) of the act of March 4, 1971 <--~~
15 ~~(P.L.6, No.2), known as the Tax Reform Code of 1971, is amended~~
16 ~~by adding a clause to read:~~

17 SECTION 1. SECTION 1102-C.3 OF THE ACT OF MARCH 4, 1971 <--
18 (P.L.6, NO.2), KNOWN AS THE TAX REFORM CODE OF 1971, IS AMENDED
19 BY ADDING A PARAGRAPH TO READ:

20 Section 1102-C.3. Excluded Transactions.--The tax imposed by
21 section 1102-C shall not be imposed upon:

22 * * *

1 ~~(18) Any of the following:~~ <--

2 * * *

3 ~~(vii) a transfer for no or nominal actual consideration from~~
4 ~~a not for profit corporation, all of the voting members of which~~
5 ~~are members of a veterans organization that is a not for profit~~
6 ~~corporation, to the veterans organization.~~

7 * * *

8 (25) A TRANSFER FOR NO OR NOMINAL CONSIDERATION BETWEEN A <--

9 VETERANS ORGANIZATION AND AN AFFILIATED NONPROFIT ORGANIZATION

10 THAT IS RECOGNIZED BY THE INTERNAL REVENUE SERVICE AS TAX EXEMPT

11 UNDER SECTION 501(C)(7) OF THE INTERNAL REVENUE CODE OF 1986

12 (PUBLIC LAW 99-514, 26 U.S.C. § 1 ET SEQ.).

13 Section 2. This act shall take effect in 60 days.