
THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 421 Session of
2015

INTRODUCED BY YUDICHAK, VULAKOVICH, FONTANA, COSTA, BREWSTER,
SMITH, HUGHES, BROWNE AND RAFFERTY, FEBRUARY 9, 2015

REFERRED TO FINANCE, FEBRUARY 9, 2015

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
2 act relating to tax reform and State taxation by codifying
3 and enumerating certain subjects of taxation and imposing
4 taxes thereon; providing procedures for the payment,
5 collection, administration and enforcement thereof; providing
6 for tax credits in certain cases; conferring powers and
7 imposing duties upon the Department of Revenue, certain
8 employers, fiduciaries, individuals, persons, corporations
9 and other entities; prescribing crimes, offenses and
10 penalties," in realty transfer tax, further providing for
11 excluded transactions.

12 The General Assembly of the Commonwealth of Pennsylvania
13 hereby enacts as follows:

14 Section 1. Section 1102-C.3 of the act of March 4, 1971
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended
16 by adding a clause to read:

17 Section 1102-C.3. Excluded Transactions.--The tax imposed by
18 section 1102-C shall not be imposed upon:

19 * * *

20 (24) A transfer for no or nominal actual consideration from
21 a not-for-profit corporation, all of the members of which are
22 members of a veterans service organization, which organization

1 is a not-for-profit corporation, to the veterans service
2 organization.

3 Section 2. This act shall take effect in 60 days.