

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 185 Session of 2019

INTRODUCED BY KILLION, BARTOLOTTA, COLLETT, COSTA, FARNESE,
 FONTANA, SCAVELLO, STEFANO, K. WARD, YUDICHAK AND HUGHES,
 MARCH 13, 2019

REFERRED TO FINANCE, MARCH 13, 2019

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
 2 act relating to tax reform and State taxation by codifying
 3 and enumerating certain subjects of taxation and imposing
 4 taxes thereon; providing procedures for the payment,
 5 collection, administration and enforcement thereof; providing
 6 for tax credits in certain cases; conferring powers and
 7 imposing duties upon the Department of Revenue, certain
 8 employers, fiduciaries, individuals, persons, corporations
 9 and other entities; prescribing crimes, offenses and
 10 penalties," in entertainment production tax credit, further
 11 providing for limitations.

12 The General Assembly of the Commonwealth of Pennsylvania
 13 hereby enacts as follows:

14 Section 1. Section 1716-D(a) of the act of March 4, 1971
 15 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended
 16 to read:

17 Section 1716-D. Limitations.

18 (a) Cap.--Except for tax credits reissued under section
 19 1761.1-D, in no case shall the aggregate amount of tax credits
 20 awarded in any fiscal year under this subarticle exceed
 21 ~~[\$65,000,000]~~ \$125,000,000. The department may, in its
 22 discretion, award in one fiscal year up to:

1 (1) Thirty percent of the dollar amount of film
2 production tax credits available to be awarded in the next
3 succeeding fiscal year.

4 (2) Twenty percent of the dollar amount of film
5 production tax credits available to be awarded in the second
6 successive fiscal year.

7 (3) Ten percent of the dollar amount of film production
8 tax credits available to be awarded in the third successive
9 fiscal year.

10 * * *

11 Section 2. The amendment of section 1716-D(a) shall apply to
12 fiscal years beginning on or after July 1, 2020.

13 Section 3. This act shall take effect immediately.