## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE BILL

## No. 1072 Session of 2024

INTRODUCED BY HUGHES, FEBRUARY 23, 2024

REFERRED TO APPROPRIATIONS, FEBRUARY 23, 2024

## AN ACT

- 1 Providing for the capital budget for fiscal year 2024-2025.
- 2 The General Assembly of the Commonwealth of Pennsylvania
- 3 hereby enacts as follows:
- 4 Section 1. Short title.
- 5 This act shall be known and may be cited as the Capital
- 6 Budget Act of 2024-2025.
- 7 Section 2. Overall limitations on debt to be incurred for
- 8 capital projects.
- 9 The maximum principal amount of additional debt to be
- 10 incurred during the 2024-2025 fiscal year, and thereafter until
- 11 the enactment of the 2025-2026 capital budget specifying the
- 12 maximum debt for the 2025-2026 fiscal year, for capital projects
- 13 specifically itemized in a capital budget pursuant to section
- 14 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and
- 15 the fund to be charged with the repayment of such debt, shall,
- 16 with respect to each category of capital projects, be as
- 17 follows:
- 18 Category Amount Fund

- 1 (1) Public Improvement
- 2 Projects:
- 3 (i) Buildings and
- 4 structures \$1,000,000,000 General Fund or
- 5 Special Fund as
- 6 applicable
- 7 (2) Furniture and
- 8 equipment 20,000,000 General Fund or
- 9 Special Fund as
- 10 applicable
- 11 (3) Transportation
- 12 assistance projects 175,000,000 General Fund
- 13 (4) Redevelopment
- 14 assistance projects 300,000,000 General Fund
- 15 (5) Flood control
- 16 projects 0 General Fund
- 17 Total \$1,495,000,000
- 18 Section 3. Effective date.
- 19 This act shall take effect July 1, 2024, or immediately,
- 20 whichever is later.