## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## SENATE BILL No. 1069 Session of 2022

## INTRODUCED BY HUGHES, FEBRUARY 18, 2022

REFERRED TO APPROPRIATIONS, FEBRUARY 18, 2022

## AN ACT

Making appropriations from the Public School Employees' 1 Retirement Fund and from the PSERS Defined Contribution Fund 2 to provide for expenses of the Public School Employees' 3 Retirement Board for the fiscal year July 1, 2022, to June 4 30, 2023, and for the payment of bills incurred and remaining 5 unpaid at the close of the fiscal year ending June 30, 2022. 6 7 The General Assembly of the Commonwealth of Pennsylvania 8 hereby enacts as follows: 9 Section 1. The sum of \$55,467,000, or as much thereof as may 10 be necessary, is hereby appropriated from the Public School 11 Employees' Retirement Fund to the Public School Employees' 12 Retirement Board for the payment of all salaries, wages and 13 other compensation and travel expenses of the employees and 14 members of the Public School Employees' Retirement Board, for 15 contractual services and other expenses necessary for the proper conduct of the duties, functions and activities of the board for 16 the fiscal year beginning July 1, 2022, and for the payment of 17 bills incurred and remaining unpaid at the close of the fiscal 18 19 year ending June 30, 2022. 20 Section 2. The sum of \$949,000, or as much thereof as may be

necessary, is hereby appropriated from the PSERS Defined 1 Contribution Fund authorized under section 1799.8-E of the act 2 3 of April 9, 1929 (P.L.343, No.176), known as The Fiscal Code, to the Public School Employees' Retirement Board for the payment of 4 all salaries, wages and other compensation and travel expenses 5 6 of the employees and members of the Public School Employees' Retirement Board, for contractual services and other expenses 7 necessary for the proper conduct of the duties, functions and 8 activities of the board related to the administration of the 9 School Employees' Defined Contribution Plan established under 24 10 11 Pa.C.S. Ch. 84 (relating to School Employees' Defined 12 Contribution Plan) for the fiscal year beginning July 1, 2022, and for the payment of bills incurred and remaining unpaid at 13 the close of the fiscal year ending June 30, 2022. 14 15 Section 3. This act shall take effect July 1, 2022, or

16 immediately, whichever is later.