

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

No. 105 Session of 2015

INTRODUCED BY SMITH, WILLIAMS, TEPLITZ, BREWSTER, VULAKOVICH, TARTAGLIONE, FONTANA, SCHWANK, ALLOWAY, RAFFERTY, COSTA, YUDICHAK, MENSCH, KITCHEN AND BOSCOLA, FEBRUARY 12, 2015

REFERRED TO FINANCE, FEBRUARY 12, 2015

AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An
 2 act relating to tax reform and State taxation by codifying
 3 and enumerating certain subjects of taxation and imposing
 4 taxes thereon; providing procedures for the payment,
 5 collection, administration and enforcement thereof; providing
 6 for tax credits in certain cases; conferring powers and
 7 imposing duties upon the Department of Revenue, certain
 8 employers, fiduciaries, individuals, persons, corporations
 9 and other entities; prescribing crimes, offenses and
 10 penalties," in personal income tax, providing for
 11 contributions for Tuition Account Programs.

12 The General Assembly of the Commonwealth of Pennsylvania
 13 hereby enacts as follows:

14 Section 1. The act of March 4, 1971 (P.L.6, No.2), known as
 15 the Tax Reform Code of 1971, is amended by adding a section to
 16 read:

17 Section 315.12. Contributions for Tuition Account
 18 Programs.--(a) The department shall provide a space on the
 19 Pennsylvania individual income tax return form by which an
 20 individual may voluntarily designate a contribution of any
 21 amount desired to an account within the Tuition Account
 22 Guaranteed Savings Program or the Tuition Account Investment

1 Program established under the act of April 3, 1992 (P.L.28,
2 No.11), known as the "Tuition Account Programs and College
3 Savings Bond Act."

4 (b) The amount designated under subsection (a) by an
5 individual on the income tax return form shall be deducted from
6 the tax refund to which the individual is entitled and shall not
7 constitute a charge against the income tax revenues due the
8 Commonwealth.

9 (c) The department shall determine the amount designated
10 under this section and shall report the amount to the State
11 Treasurer, who shall transfer the amount from the General Fund
12 to the appropriate account within the Tuition Account
13 Guaranteed Savings Program or the Tuition Account Investment
14 Program.

15 Section 2. The addition of section 315.12 of the act shall
16 apply to tax years beginning after December 31, 2014.

17 Section 3. This act shall take effect in 60 days.