THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE RESOLUTION

No. 193

Session of 2017

INTRODUCED BY MAHER, PEIFER, GREINER, DUNBAR, CORR, RYAN, BARRAR, BIZZARRO, R. BROWN, BULLOCK, CALTAGIRONE, CHARLTON, CORBIN, CUTLER, DIGIROLAMO, DRISCOLL, DUSH, FREEMAN, GOODMAN, GROVE, A. HARRIS, HENNESSEY, HILL-EVANS, IRVIN, KINSEY, LONGIETTI, MACKENZIE, MARSICO, MENTZER, MILLARD, B. MILLER, MURT, NEILSON, O'BRIEN, PICKETT, QUIGLEY, RAPP, READSHAW, SANKEY, SCHLOSSBERG, SOLOMON, SONNEY, STAATS, TALLMAN, WARD, WATSON AND WHEELAND, MARCH 30, 2017

INTRODUCED AS NONCONTROVERSIAL RESOLUTION UNDER RULE 35, MARCH 30, 2017

A RESOLUTION

- 1 Recognizing the month of April 2017 as "Financial Literacy
 - Month" in Pennsylvania in special recognition of the
- 3 importance of increasing financial literacy among residents
- 4 of this Commonwealth.
- 5 WHEREAS, Financial literacy has a significant societal
- 6 impact, affecting economic downturns, government and personal
- 7 debt and global market competitiveness; and
- 8 WHEREAS, Personal financial practices and habits are formed
- 9 during childhood years and are employed in all stages of life;
- 10 and

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- 11 WHEREAS, Personal debt continues to rise, with student loan
- 12 debt surpassing the \$1.3 trillion mark, forcing young adults to
- 13 postpone important life decisions such as marriage and home
- 14 buying; and
- 15 WHEREAS, Increasing the financial literacy of all economic

- 1 and ethnic groups has proven successful in improving attitudes
- 2 and providing a more secure future for individuals who have been
- 3 educated in financial literacy and their families; and
- 4 WHEREAS, Financial literacy training may be integrated as a
- 5 valuable component for elementary and secondary schools,
- 6 colleges, universities, community groups and resident town hall
- 7 meetings; therefore be it
- 8 RESOLVED, That the House of Representatives encourage
- 9 legislators, employers, schools, professional associations,
- 10 community organizations, financial institutions and the media to
- 11 provide opportunities for financial literacy education for all
- 12 Pennsylvanians through a variety of means, including
- 13 collaboration with members of the Pennsylvania Institute of
- 14 Certified Public Accountants and the Pennsylvania Jump\$tart
- 15 Coalition for personal financial literacy in order to provide
- 16 outreach and education; and be it further
- 17 RESOLVED, That the House of Representatives, in special
- 18 recognition of the importance of increasing financial literacy
- 19 among residents of this Commonwealth, both young and old,
- 20 recognize the month of April 2017 as "Financial Literacy Month"
- 21 in Pennsylvania.