## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE RESOLUTION

No.

139

Session of 2023

INTRODUCED BY T. DAVIS, HOHENSTEIN, MADDEN, McNEILL, BRENNAN, HILL-EVANS, SANCHEZ, ZIMMERMAN, NEILSON, SCOTT, CEPEDA-FREYTIZ, HADDOCK AND MALAGARI, JUNE 2, 2023

REFERRED TO COMMITTEE ON HOUSING AND COMMUNITY DEVELOPMENT, JUNE 2, 2023

## A RESOLUTION

- Designating the month of June 2023 as "Homeownership Month" in Pennsylvania.
- 3 WHEREAS, Homeownership is a centerpiece of the American
- 4 dream; and
- 5 WHEREAS, Owning a home is the largest personal investment
- 6 many families will make; and
- 7 WHEREAS, In the last decade, homeowners saw their overall
- 8 debt drop by 21%; and
- 9 WHEREAS, Improving homeownership opportunities requires the
- 10 commitment and cooperation of the private, public and nonprofit
- 11 sectors, including the State and local governments; and
- 12 WHEREAS, Homeownership can be sustained through appropriate
- 13 homeownership education and informed borrowers; and
- 14 WHEREAS, Pennsylvania REALTORS® are trusted community
- 15 builders resulting in 75% of Pennsylvanians relying on them for
- 16 purchasing a home; and
- 17 WHEREAS, The real estate industry accounted for 15% of the

- 1 gross State product in 2022; and
- 2 WHEREAS, Pennsylvania has seen an increase in homeownership
- 3 over the past several years, with nearly 71% of Pennsylvanians
- 4 owning the homes in which they reside; and
- 5 WHEREAS, Affordable homeownership will play a vital role in
- 6 resolving the issues in the United States housing market;
- 7 therefore be it
- 8 RESOLVED, That the House of Representatives designate the
- 9 month of June 2023 as "Homeownership Month" in Pennsylvania.