THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 965

Session of 2017

INTRODUCED BY MASSER, JAMES, MILLARD, HELM, PICKETT, BARRAR, RYAN, WARD, SAYLOR, WHEELAND AND KORTZ, MARCH 27, 2017

AS REPORTED FROM COMMITTEE ON GAMING OVERSIGHT, HOUSE OF REPRESENTATIVES, AS AMENDED, MAY 22, 2017

AN ACT

- 1 Amending Title 4 (Amusements) of the Pennsylvania Consolidated
- Statutes, in miscellaneous provisions, further providing for
- 3 repayments to State Gaming Fund.
- 4 The General Assembly of the Commonwealth of Pennsylvania
- 5 hereby enacts as follows:
- 6 Section 1. Section 1901.1 of Title 4 of the Pennsylvania
- 7 Consolidated Statutes is amended to read:
- 8 § 1901.1. Repayments to State Gaming Fund.
- 9 [The] Beginning July 1, 2017, the board shall [defer
- 10 assessing] assess slot machine licensees for payments to the
- 11 State Gaming Fund [for any loans made to the State Gaming Fund <--
- 12 funtil such time as all slot machine licenses have been issued <--
- 13 and all licensed gaming entities have commenced the operation of
- 14 slot machines] <u>IN AN AGGREGATE AMOUNT EQUAL TO THE MONEY</u> <--
- 15 CONSIDERED LOANS FROM THE GENERAL FUND UNDER SECTION 1901
- 16 (RELATING TO APPROPRIATIONS). The board shall adopt a repayment
- 17 schedule that assesses to each slot machine licensee costs for
- 18 the repayment of any such loans in an amount that is

- 1 proportional to each slot machine licensee's gross terminal
- 2 revenue[.], provided that full repayment of all loans made to
- 3 the State Gaming Fund be paid by July 1, 2022 DECEMBER 31, 2017.
- 4 Section 2. This act shall take effect immediately.