

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 837 Session of 2021

INTRODUCED BY PISCIOTTANO, KINSEY, MADDEN, A. DAVIS, NEILSON,
DeLUCA, DEASY AND A. BROWN, MARCH 9, 2021

REFERRED TO COMMITTEE ON EDUCATION, MARCH 9, 2021

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An
2 act relating to the public school system, including certain
3 provisions applicable as well to private and parochial
4 schools; amending, revising, consolidating and changing the
5 laws relating thereto," in school districts, providing for
6 unlawful loans.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. The act of March 10, 1949 (P.L.30, No.14), known
10 as the Public School Code of 1949, is amended by adding a
11 section to read:

12 Section 217.1. Unlawful Loans.--(a) It shall be unlawful
13 for a school district to distribute a personal loan to any
14 person on or after the effective date of this act.

15 (b) No later than ten (10) days from the discovery that a
16 personal loan has been distributed in violation of this section,
17 in addition to the total loan balance, the recipient of the
18 personal loan shall pay a fee equal to twenty percent (20%) of
19 the total loan balance, including the interest accrued, to the
20 school district.

1 Section 2. This act shall take effect in 60 days.