THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 623 Session of 2023

INTRODUCED BY HARRIS, MAY 2, 2023

REFERRED TO COMMITTEE ON APPROPRIATIONS, MAY 2, 2023

AN ACT

Providing for the capital budget for fiscal year 2023-2024. 1 2 The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows: 3 4 Section 1. Short title. 5 This act shall be known and may be cited as the Capital 6 Budget Act of 2023-2024. 7 Section 2. Overall limitations on debt to be incurred for 8 capital projects. 9 The maximum principal amount of additional debt to be 10 incurred during the 2023-2024 fiscal year, and thereafter until 11 the enactment of the 2024-2025 capital budget specifying the maximum debt for the 2024-2025 fiscal year, for capital projects 12 13 specifically itemized in a capital budget pursuant to section 14 7(a)(4) of Article VIII of the Constitution of Pennsylvania, and 15 the fund to be charged with the repayment of such debt, shall, 16 with respect to each category of capital projects, be as 17 follows:

18 Category	Amount	Fund
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1 (1) Public Improvement 2 Projects: 3 (i) Buildings and 4 structures \$600,000,000 General Fund or 5 Special Fund as 6 applicable 7 (2) Furniture and 10,000,000 8 equipment General Fund or 9 Special Fund as 10 applicable 11 (3) Transportation 12 assistance projects 350,000,000 General Fund 13 (4) Redevelopment 14 assistance projects 375,000,000 General Fund 15 (5) Flood control 16 projects 0 General Fund \$1,335,000,000 17 Total 18 Section 3. Effective date. This act shall take effect July 1, 2023, or immediately, 19 20 whichever is later.

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