## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## **HOUSE BILL**

No. 568

Session of 2021

INTRODUCED BY DeLUCA, PISCIOTTANO AND McNEILL, FEBRUARY 22, 2021

REFERRED TO COMMITTEE ON EDUCATION, FEBRUARY 22, 2021

## AN ACT

- Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," in school finances, providing for review of audit by Department of Education.

  The General Assembly of the Commonwealth of Pennsylvania hereby enacts as follows:
- 9 Section 1. The act of March 10, 1949 (P.L.30, No.14), known
- 10 as the Public School Code of 1949, is amended by adding a
- 11 section to read:
- 12 <u>Section 632.1. Review of Audit by Department of Education.--</u>
- 13 Prior to the board of school directors in a school district
- 14 incurring any indebtedness against the school district or
- 15 <u>issuing bonds to secure the indebtedness</u>, the Department of
- 16 Education shall review the most recent audit of the school\_
- 17 <u>district consistent with Article XXIV and certify that the</u>
- 18 school district is financially capable of fulfilling its
- 19 <u>obligations for the indebtedness. If the indebtedness is to be</u>
- 20 incurred to construct or enter into a contract to lease a new

- 1 school building or to construct a substantial addition to an
- 2 <u>existing school building</u>, the audit shall be available for the
- 3 <u>public hearing required under section 701.1.</u>
- 4 Section 2. This act shall take effect in 60 days.