## THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 51 Session of 2021

INTRODUCED BY O'NEAL, GROVE, KEEFER, LEWIS, STAATS, GREINER, KAUFFMAN, RYAN, HAMM, ROTHMAN, JOZWIAK, OWLETT, WARNER, MOUL, SANKEY AND GREGORY, JANUARY 11, 2021

REFERRED TO COMMITTEE ON STATE GOVERNMENT, JANUARY 11, 2021

## A JOINT RESOLUTION

1 2 3	Proposing an amendment to the Constitution of the Commonwealth of Pennsylvania, in taxation and finance, further providing for surplus.
4	The General Assembly of the Commonwealth of Pennsylvania
5	hereby resolves as follows:
6	Section 1. The following amendment to the Constitution of
7	Pennsylvania is proposed in accordance with Article XI:
8	That section 14 of Article VIII be amended to read:
9	§ 14. [Surplus] Budgetary reserves and surplus funds.
10	[All surplus of operating funds at the end of the fiscal year
11	shall be appropriated during the ensuing fiscal year by the
12	General Assembly.]
13	(a) At the end of each fiscal year, the State Treasurer
14	shall transfer the surplus of all operating funds into the
15	Budget Stabilization Reserve Fund until the amount in the Budget
16	Stabilization Reserve Fund is equal to or exceeds 20% of the
17	Commonwealth's total revenue collection.

1	(b) Surplus operating funds at the end of a fiscal year in
2	which the Budget Stabilization Reserve Fund balance exceeds 20%
3	of the Commonwealth's total revenue collection shall be
4	appropriated during the ensuing fiscal year by the General
5	Assembly.
6	(c) Money transferred into the Budget Stabilization Reserve
7	Fund under subsection (a) shall be subject to the following
8	restrictions:
9	(1) The State Treasurer may loan up to 20% of the balance in
10	the Budget Stabilization Reserve Fund to pay obligations of the
11	General Fund if the money in the General Fund is insufficient to
12	pay the obligations of the General Fund. The money shall be
13	repaid within the fiscal year in which it is loaned.
14	(2) The General Assembly shall not appropriate money in the
15	Budget Stabilization Reserve Fund unless approved by two-thirds
16	of the members in the Senate and the House of Representatives.
17	Section 2. (a) Upon the first passage by the General
18	Assembly of this proposed constitutional amendment, the
19	Secretary of the Commonwealth shall proceed immediately to
20	comply with the advertising requirements of section 1 of Article
21	XI of the Constitution of Pennsylvania and shall transmit the
22	required advertisements to two newspapers in every county in
23	which such newspapers are published in sufficient time after
24	passage of this proposed constitutional amendment.
25	(b) Upon the second passage by the General Assembly of this
26	proposed constitutional amendment, the Secretary of the
27	Commonwealth shall proceed immediately to comply with the
28	advertising requirements of section 1 of Article XI of the
29	Constitution of Pennsylvania and shall transmit the required
30	advertisements to two newspapers in every county in which such

20210HB0051PN0030

- 2 -

1 newspapers are published in sufficient time after passage of this proposed constitutional amendment. The Secretary of the 2 Commonwealth shall submit this proposed constitutional amendment 3 to the qualified electors of this Commonwealth at the first 4 5 primary, general or municipal election which meets the requirements of and is in conformance with section 1 of Article 6 XI of the Constitution of Pennsylvania and which occurs at least 7 three months after the proposed constitutional amendment is 8 9 passed by the General Assembly.