

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 429 Session of 2017

INTRODUCED BY R. BROWN, V. BROWN, D. COSTA, DUNBAR, ENGLISH, GABLER, HAHN, LONGIETTI, MURT, NEILSON, PICKETT, SCHLOSSBERG, SOLOMON, STAATS, WARD AND WATSON, FEBRUARY 10, 2017

REFERRED TO COMMITTEE ON EDUCATION, FEBRUARY 10, 2017

AN ACT

1 Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An
 2 act relating to the public school system, including certain
 3 provisions applicable as well to private and parochial
 4 schools; amending, revising, consolidating and changing the
 5 laws relating thereto," in high schools, further providing
 6 for courses of study.

7 The General Assembly of the Commonwealth of Pennsylvania
 8 hereby enacts as follows:

9 Section 1. Section 1605 of the act of March 10, 1949
 10 (P.L.30, No.14), known as the Public School Code of 1949, is
 11 amended by adding a subsection to read:

12 Section 1605. Courses of Study.--* * *

13 (d) (1) Beginning with those students graduating from a
 14 public high school at the end of the 2016-2017 school year, and
 15 continuing in each school year thereafter, a student who
 16 successfully completes a course in personal financial literacy
 17 during grades nine through twelve shall be permitted to apply up
 18 to one credit earned for successful completion of the course to
 19 satisfy the student's social studies credit requirement for

1 graduation.

2 (2) As used in this subsection, the following phrases shall
3 have the meanings given to them in this subsection, unless the
4 context clearly indicates otherwise:

5 "Personal financial literacy" shall mean the integration of
6 various factors relating to personal financial management,
7 including understanding financial institutions, using money,
8 learning to manage personal assets and liabilities, creating
9 budgets and any other factors that may assist an individual in
10 this Commonwealth to be financially responsible.

11 "Public high school" shall mean a public school, including a
12 school within a school district, a charter school, a cyber
13 charter school, a regional charter school or an area vocational-
14 technical school, that offers twelfth grade.

15 Section 2. This act shall take effect in 60 days.