

## THE GENERAL ASSEMBLY OF PENNSYLVANIA

**HOUSE BILL**No. **2559** Session of  
2022

INTRODUCED BY MIHALEK, D. MILLER, SCHLOSSBERG, HILL-EVANS,  
PICKETT, LONGIETTI, A. DAVIS, JAMES, HOHENSTEIN, DRISCOLL,  
KIRKLAND, BIZZARRO, LEWIS DELROSSO, DeLUCA, HARKINS, GREINER,  
PISCIOTTANO, MERCURI, MERSKI, BROOKS, MIZGORSKI AND GAYDOS,  
APRIL 27, 2022

REFERRED TO COMMITTEE ON FINANCE, APRIL 27, 2022

## AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An  
2 act relating to tax reform and State taxation by codifying  
3 and enumerating certain subjects of taxation and imposing  
4 taxes thereon; providing procedures for the payment,  
5 collection, administration and enforcement thereof; providing  
6 for tax credits in certain cases; conferring powers and  
7 imposing duties upon the Department of Revenue, certain  
8 employers, fiduciaries, individuals, persons, corporations  
9 and other entities; prescribing crimes, offenses and  
10 penalties," in waterfront development tax credit, further  
11 providing for limitations.

12 The General Assembly of the Commonwealth of Pennsylvania  
13 hereby enacts as follows:

14 Section 1. Section 1708-K(4) of the act of March 4, 1971  
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended  
16 to read:

17 Section 1708-K. Limitations.

18 The following limitations shall apply to the tax credits:

19 \* \* \*

20 (4) The total amount of all tax credits shall not exceed

1       [\$1,500,000] \$10,000,000 in any one fiscal year.

2               \* \* \*

3       Section 2. This act shall take effect in 60 days.