

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2472 Session of 2020

INTRODUCED BY SAYLOR, APRIL 30, 2020

AS RE-REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF REPRESENTATIVES, AS AMENDED, MAY 26, 2020

AN ACT

1 Making appropriations from the State Employees' Retirement Fund
2 and from the SERS Defined Contribution Fund to provide for
3 expenses of the State Employees' Retirement Board for the
4 fiscal year July 1, 2020, to June 30, 2021, and for the
5 payment of bills incurred and remaining unpaid at the close
6 of the fiscal year ending June 30, 2020.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. The sum of ~~\$31,808,000~~ \$30,696,000, or as much <--
10 thereof as may be necessary, is hereby appropriated from the
11 State Employees' Retirement Fund to the State Employees'
12 Retirement Board for the payment of all salaries, wages and
13 other compensation and travel expenses of the employees and
14 members of the State Employees' Retirement Board, for
15 contractual services and other expenses necessary for the proper
16 conduct of the duties, functions and activities of the board for
17 the fiscal year beginning July 1, 2020, and for the payment of
18 bills incurred and remaining unpaid at the close of the fiscal
19 year ending June 30, 2020.

20 Section 2. The sum of ~~\$3,852,000~~ \$4,557,000, or as much <--

1 thereof as may be necessary, is hereby appropriated from the
2 SERS Defined Contribution Fund authorized under section 1799.7-E
3 of the act of April 9, 1929 (P.L.343, No.176), known as The
4 Fiscal Code, to the State Employees' Retirement Board for the
5 payment of all salaries, wages and other compensation and travel
6 expenses of the employees and members of the State Employees'
7 Retirement Board, for contractual services and other expenses
8 necessary for the proper conduct of the duties, functions and
9 activities of the board related to the administration of the
10 State Employees' Defined Contribution Plan established under 71
11 Pa.C.S. Ch. 58 (relating to State Employees' Defined
12 Contribution Plan) for the fiscal year beginning July 1, 2020,
13 and for the payment of bills incurred and remaining unpaid at
14 the close of the fiscal year ending June 30, 2020.

15 ~~Section 3. The sum of \$1,400,000 is hereby appropriated from <--~~
16 ~~the State Employees' Retirement Fund to the State Employees'~~
17 ~~Retirement Board for any contractual services and all expenses~~
18 ~~necessary for the proper conduct of the duties, functions and~~
19 ~~activities of the board related to investment office~~
20 ~~consolidation for the fiscal year beginning July 1, 2020.~~

21 Section 4 3. This act shall take effect July 1, 2020, or <--
22 immediately, whichever is later.