

THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 2419 Session of 2014

INTRODUCED BY TURZAI, BENNINGHOFF, S. H. SMITH, MAJOR, REED, SAYLOR, STEVENSON, VEREB, GABLER, AUMENT, BAKER, BLOOM, BOBACK, CLYMER, CORBIN, CUTLER, DAY, DELOZIER, DENLINGER, DUNBAR, ELLIS, EMRICK, EVANKOVICH, EVERETT, GILLEN, GILLESPIE, GINGRICH, GREINER, GROVE, HARHART, C. HARRIS, HELM, KAMPF, KAUFFMAN, F. KELLER, M. K. KELLER, KNOWLES, LAWRENCE, MACKENZIE, MALONEY, MARSICO, MASSER, MENTZER, METCALFE, MILLARD, R. MILLER, MILNE, MURT, MUSTIO, OBERLANDER, PICKETT, RAPP, REGAN, ROAE, ROCK, ROSS, SACCONI, SANKEY, SIMMONS, STEPHENS, STERN, SWANGER, TAYLOR, TOBASH, TOEPEL, TOPPER, WATSON, W. KELLER, TALLMAN, ENGLISH, CAUSER, JAMES, SONNEY, HICKERNELL, ADOLPH, MOUL, KILLION, SCHLEGEL CULVER, MARSHALL AND FARINA, JULY 29, 2014

AS RE-REPORTED FROM COMMITTEE ON APPROPRIATIONS, HOUSE OF REPRESENTATIVES, AS AMENDED, SEPTEMBER 22, 2014

AN ACT

1 Amending the act of February 9, 1999 (P.L.1, No.1), entitled "An
2 act providing for borrowing for capital facilities;
3 conferring powers and duties on various administrative
4 agencies and officers; making appropriations; and making
5 repeals," further providing for appropriation for and
6 limitation on redevelopment assistance capital projects.

7 The General Assembly of the Commonwealth of Pennsylvania
8 hereby enacts as follows:

9 Section 1. Section 317 of the act of February 9, 1999
10 (P.L.1, No.1), known as the Capital Facilities Debt Enabling
11 Act, amended October 25, 2013 (P.L.648, No.77), is amended to
12 read:

13 Section 317. Appropriation for and limitation on [redevelopment
14 assistance] capital projects.

1 (a) Appropriation.--The amount necessary to pay principal of
2 and interest on all obligations issued to provide funds for
3 redevelopment assistance capital projects shall be appropriated
4 from the General Fund and shall be transferred to the Capital
5 Debt Fund upon authorization by the Governor.

6 (b) Limitation on redevelopment assistance capital project
7 obligations.--The maximum amount of redevelopment assistance
8 capital projects undertaken by the Commonwealth for which
9 obligations are outstanding shall not exceed, in aggregate,
10 \$3,450,000,000.

11 (b.1) Limitation on additional capital project releases
12 FINANCED BY DEBT.--Beginning July 1, 2015, and in each fiscal <--
13 year thereafter, the following limitations on releasing
14 additional capital projects for funding authorizations FINANCED <--
15 BY DEBT shall apply:

16 (1) The maximum amount of additional public improvement
17 projects released for funding by the Commonwealth in a fiscal
18 year shall not exceed \$350,000,000.

19 (2) The maximum amount of additional redevelopment
20 assistance capital projects released for funding by the
21 Commonwealth in a fiscal year shall not exceed \$125,000,000.

22 (3) The maximum amount of additional transportation
23 assistance projects released for funding by the Commonwealth
24 in a fiscal year shall not exceed \$175,000,000.

25 (b.2) Carry forward.--

26 (1) Subject to the limitations in paragraph (2), in any
27 fiscal year in which the projects released for funding under
28 a paragraph under subsection (b.1) are less than the amount
29 authorized for release under that paragraph, the remaining
30 amount may be carried forward and added to the following

1 fiscal year limitation for projects released for funding
2 under that paragraph.

3 (2) The amount carried forward under paragraph (1) may
4 not exceed half of the total amount authorized to be released
5 for funding in that project category for the previous fiscal
6 year.

7 (c) Housing units.--An amount not to exceed \$50,000,000 of
8 the amount under subsection (b) may be used for the construction
9 of housing units.

10 Section 2. This act shall take effect in 60 days.