THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 2168 Session of 2018

INTRODUCED BY KORTZ, ENGLISH, JAMES, MILLARD, BERNSTINE, D. COSTA, COX, CUTLER, BOBACK, BARRAR, MARSICO, B. MILLER, SAYLOR, LAWRENCE, ROTHMAN, WARD, DEASY, PICKETT, BARBIN, M. QUINN, DELUCA, GILLEN, THOMAS, A. DAVIS AND J. MCNEILL, MARCH 26, 2018

REFERRED TO COMMITTEE ON EDUCATION, MARCH 26, 2018

AN ACT

1 2 3 4 5 6	Amending the act of March 10, 1949 (P.L.30, No.14), entitled "An act relating to the public school system, including certain provisions applicable as well to private and parochial schools; amending, revising, consolidating and changing the laws relating thereto," in school districts, providing for unlawful loans.
7	The General Assembly of the Commonwealth of Pennsylvania
8	hereby enacts as follows:
9	Section 1. The act of March 10, 1949 (P.L.30, No.14), known
10	as the Public School Code of 1949, is amended by adding a
11	section to read:
12	Section 217.1. Unlawful Loans(a) It shall be unlawful
13	for a school district to distribute a personal loan to any
14	person.
15	(b) No later than ten (10) days from the discovery that a
16	personal loan has been distributed in violation of this section,
17	in addition to the total loan balance, the recipient of the
18	personal loan shall pay a fee equal to twenty percent (20%) of

- 1 the total loan balance, including the interest accrued, to the
- 2 <u>school district.</u>
- 3 Section 2. This act shall take effect in 60 days.