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THE GENERAL ASSEMBLY OF PENNSYLVANIA

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HOUSE BILL

No. 2095 Session of  
2021

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INTRODUCED BY GLEIM, RYAN, BERNSTINE, BROOKS, SCHLEGEL CULVER,  
KAUFFMAN, MILLARD, ROTHMAN, STAMBAUGH, HAMM, KEEFER, GILLEN,  
COX, ROSSI, SMITH AND MOUL, NOVEMBER 23, 2021

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REFERRED TO COMMITTEE ON FINANCE, NOVEMBER 23, 2021

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AN ACT

1 Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An  
2 act relating to tax reform and State taxation by codifying  
3 and enumerating certain subjects of taxation and imposing  
4 taxes thereon; providing procedures for the payment,  
5 collection, administration and enforcement thereof; providing  
6 for tax credits in certain cases; conferring powers and  
7 imposing duties upon the Department of Revenue, certain  
8 employers, fiduciaries, individuals, persons, corporations  
9 and other entities; prescribing crimes, offenses and  
10 penalties," in corporate net income tax, further providing  
11 for imposition of tax.

12 The General Assembly of the Commonwealth of Pennsylvania  
13 hereby enacts as follows:

14 Section 1. Section 402(b) of the act of March 4, 1971  
15 (P.L.6, No.2), known as the Tax Reform Code of 1971, is amended  
16 to read:

17 Section 402. Imposition of Tax.--\* \* \*

18 (b) The annual rate of tax on corporate net income imposed  
19 by subsection (a) for taxable years beginning for the calendar  
20 year or fiscal year on or after the dates set forth shall be as  
21 follows:

22 Taxable Year Tax Rate

1 January 1, 1995, and  
2 each taxable year  
3 [thereafter]  
4 through December 9.99%  
5 31, 2021

6 January 1, 2022, and  
7 each taxable year  
8 thereafter 4.99%

9 \* \* \*

10 Section 2. The amendment of section 402(b) of the act shall  
11 apply to taxable years beginning after December 31, 2021.

12 Section 3. This act shall take effect immediately.