THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 1701 Session of 2023

INTRODUCED BY ROAE, BARTON, D'ORSIE, HAMM, JAMES, LEADBETER, M. MACKENZIE, B. MILLER, ROWE, SCHMITT AND TWARDZIK, SEPTEMBER 21, 2023

REFERRED TO COMMITTEE ON STATE GOVERNMENT, SEPTEMBER 21, 2023

AN ACT

1 2 3 4 5 6 7 8	Amending Titles 24 (Education) and 71 (State Government) of the Pennsylvania Consolidated Statutes, in administration and miscellaneous provisions relating to retirement for school employees, providing for bills implementing supplemental annuities; and, in administration, funds, accounts and general provisions relating to retirement for State employees and officers, providing for bills implementing supplemental annuities.
9	The General Assembly of the Commonwealth of Pennsylvania
10	hereby enacts as follows:
11	Section 1. Title 24 of the Pennsylvania Consolidated
12	Statutes is amended by adding a section to read:
13	<u>§ 8511. Bills implementing supplemental annuities.</u>
14	<u>A bill implementing a supplemental annuity under this part</u>
15	may not be given second consideration by the Senate or House of
16	Representatives until after the deadline to submit the results
17	of the stress test of the system to the General Assembly under
18	<pre>section 8510(a) (relating to stress test of system), which is</pre>
19	conducted and completed by the board after the annual actuarial
20	valuation required by section 8502(j) (relating to

1	administrative duties of board) for the fiscal year in which the
2	bill is introduced.
3	Section 2. Title 71 is amended by adding a section to read:
4	<u>§ 5910. Bills implementing supplemental annuities.</u>
5	<u>A bill implementing a supplemental annuity under this part</u>
6	may not be given second consideration by the Senate or House of
7	Representatives until after the deadline to submit the results
8	of the stress test of the system to the General Assembly under
9	<pre>section 5909(a) (relating to stress test of system), which is</pre>
10	conducted and completed by the board after the annual actuarial
11	valuation required by section 5902(j) (relating to
12	administrative duties of the board) for the calendar year in
13	which the bill is introduced.
14	Section 3. This act shall take effect in 60 days.