THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL No. 1676 ^{Session of} 2021

INTRODUCED BY BURNS, HARKINS, T. DAVIS, HILL-EVANS, GUENST, ROZZI, DELLOSO AND ROWE, JUNE 23, 2021

REFERRED TO COMMITTEE ON APPROPRIATIONS, JUNE 23, 2021

AN ACT

Amending the act of April 9, 1929 (P.L.343, No.176), entitled 1 "An act relating to the finances of the State government; 2 providing for cancer control, prevention and research, for 3 ambulatory surgical center data collection, for the Joint 4 Underwriting Association, for entertainment business 5 financial management firms, for private dam financial 6 assurance and for reinstatement of item vetoes; providing for 7 the settlement, assessment, collection, and lien of taxes, 8 bonus, and all other accounts due the Commonwealth, the 9 10 collection and recovery of fees and other money or property due or belonging to the Commonwealth, or any agency thereof, 11 including escheated property and the proceeds of its sale, 12 the custody and disbursement or other disposition of funds 13 and securities belonging to or in the possession of the 14 15 Commonwealth, and the settlement of claims against the Commonwealth, the resettlement of accounts and appeals to the 16 courts, refunds of moneys erroneously paid to the Commonwealth, auditing the accounts of the Commonwealth and 17 18 all agencies thereof, of all public officers collecting 19 20 moneys payable to the Commonwealth, or any agency thereof, and all receipts of appropriations from the Commonwealth, 21 authorizing the Commonwealth to issue tax anticipation notes 22 23 to defray current expenses, implementing the provisions of section 7(a) of Article VIII of the Constitution of 24 Pennsylvania authorizing and restricting the incurring of 25 certain debt and imposing penalties; affecting every 26 department, board, commission, and officer of the State 27 government, every political subdivision of the State, and 28 29 certain officers of such subdivisions, every person, association, and corporation required to pay, assess, or 30 31 collect taxes, or to make returns or reports under the laws 32 imposing taxes for State purposes, or to pay license fees or other moneys to the Commonwealth, or any agency thereof, 33 every State depository and every debtor or creditor of the 34

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       Commonwealth," in Budget Stabilization Reserve Fund, further
       providing for funding.
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       The General Assembly of the Commonwealth of Pennsylvania
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    hereby enacts as follows:
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       Section 1. Section 1702-A(b)(1) introductory paragraph of
    the act of April 9, 1929 (P.L.343, No.176), known as The Fiscal
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    Code, is amended and the subsection is amended by adding a
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   paragraph to read:
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    Section 1702-A. Funding.
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       * * *
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11
       (b) Transfer of portion of surplus. --
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           (1) Except as may be provided in [paragraph] paragraphs
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       (1.1) and (2), for fiscal years beginning after June 30,
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       2002, the following apply:
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           (1.1) After the deposit under paragraph (1) occurs, the
       balance of the surplus shall be immediately deposited into
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       the Property Tax Relief Fund.
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       Section 2. This act shall take effect immediately.
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