THE GENERAL ASSEMBLY OF PENNSYLVANIA

HOUSE BILL

No. 1485 Session of 2015

INTRODUCED BY THOMAS, AUGUST 10, 2015

REFERRED TO COMMITTEE ON EDUCATION, AUGUST 10, 2015

AN ACT

- Amending the act of March 4, 1971 (P.L.6, No.2), entitled "An act relating to tax reform and State taxation by codifying and enumerating certain subjects of taxation and imposing taxes thereon; providing procedures for the payment, 3 4 collection, administration and enforcement thereof; providing 5 for tax credits in certain cases; conferring powers and 6 7 imposing duties upon the Department of Revenue, certain employers, fiduciaries, individuals, persons, corporations 8 and other entities; prescribing crimes, offenses and 9 penalties," in educational tax credits, providing for 10 11 oversight. The General Assembly of the Commonwealth of Pennsylvania 12 13 hereby enacts as follows: 14 Section 1. The act of March 4, 1971 (P.L.6, No.2), known as 15 the Tax Reform Code of 1971, is amended by adding a section to 16 read: Section 1708.1-F. Oversight. 17 18 (a) Organizations. -- An organization listed in section 1707-F 19 that has received contributions from business firms granted a 20 tax credit under this article shall report the following to the 21 Education Committee of the Senate and the Education Committee 22 and Commerce Committee of the House of Representatives by
- 23 <u>September 1 of each year:</u>

| 1 | (1) Out of the funds contributed to an organization by a |
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| 2 | business firm for a tax credit under this article, the number |
| 3 | of scholarships and amount of funds expended by an |
| 4 | organization during the immediately preceding school year. |
| 5 | (2) The name of each participating public school or |
| 6 | participating nonpublic school that received funds described |
| 7 | in paragraph (1) from the organization during the immediately |
| 8 | preceding school year, along with the amount received. |
| 9 | (3) Assurance that the organization complies with |
| 10 | applicable Federal and State antidiscrimination laws. |
| 11 | (b) Participating schools A participating public school or |
| 12 | participating nonpublic school that received a scholarship or |
| 13 | funds from an organization under this article shall report the |
| 14 | following to the Education Committee of the Senate and the |
| 15 | Education Committee and Commerce Committee of the House of |
| 16 | Representatives by September 1 of each year: |
| 17 | (1) The number of scholarships or amount of funds |
| 18 | received during the immediately preceding school year. |
| 19 | (2) The name of each organization that contributed a |
| 20 | scholarship or funds to the school during the immediately |
| 21 | preceding school year. |
| 22 | (3) Annual growth as measured by the Pennsylvania Value |
| 23 | Added Assessment System for the school year in which the |
| 24 | participating school received a scholarship or funds. |
| 25 | (4) Incidents of violence at the school during the |
| 26 | school year in which the participating school received a |
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| 27 | scholarship or funding. |