## THE GENERAL ASSEMBLY OF PENNSYLVANIA

## HOUSE BILL No. 1235 <sup>Session of</sup> 2015

## INTRODUCED BY HANNA, PASHINSKI, THOMAS, McNEILL, ROZZI, O'BRIEN, COHEN, MARKOSEK, HARHAI, GOODMAN AND D. COSTA, MAY 18, 2015

REFERRED TO COMMITTEE ON STATE GOVERNMENT, MAY 18, 2015

## AN ACT

| 1<br>2<br>3<br>4 | Amending Title 15 (Corporations and Unincorporated Associations)<br>of the Pennsylvania Consolidated Statutes, in corporations<br>generally, adding provisions relating to contributions to<br>campaign finance entities. |
|------------------|---|
| 5                | The General Assembly of the Commonwealth of Pennsylvania  |
| 6                | hereby enacts as follows:   |
| 7                | Section 1. Title 15 of the Pennsylvania Consolidated  |
| 8                | Statutes is amended by adding a section to read:  |
| 9                | § 508. Contributions to campaign finance entities.  |
| 10               | (a) Procedure in bylaws   |
| 11               | (1) A corporation shall include in its bylaws adequate  |
| 12               | procedures for assessing the will of the majority of the  |
| 13               | shareholders of the corporation regarding contributions to  |
| 14               | campaign finance entities and independent expenditures for a  |
| 15               | Federal, State or local election that the corporation   |
| 16               | proposes to make.   |
| 17               | (2) If a majority of the shareholders of a corporation  |
| 18               | are unable, by law, contract or corporate bylaws, or any  |
| 19               | other reason, to participate in a vote regarding a campaign   |

- 1 <u>contribution or an independent expenditure the corporation</u>
- 2 proposes to make, the corporation may not make the campaign
- 3 <u>contribution or independent expenditure.</u>
- 4 (b) Press organizations. -- The distribution of a news story,
- 5 <u>commentary</u>, editorial, book or documentary in the ordinary
- 6 course of business by a press organization owned or controlled
- 7 by a corporation may not be considered a contribution to a
- 8 campaign finance entity or an independent expenditure for the
- 9 purposes of subsection (a).
- 10 Section 2. This act shall take effect in 60 days.