



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 2138

PRINTER'S NO. 3055

PRIME SPONSOR: Steele

COST / (SAVINGS)

FUND	FY 2023/24	FY 2024/25
Insurance Regulation and Oversight Fund	\$0	\$0

SUMMARY:

House Bill 2138, Printer's Number 3055 amends The Insurance Company Law of 1921 to require health insurers to cover blood pressure monitors for each pregnancy.

ANALYSIS:

This legislation amends Act 284 of 1921, known as The Insurance Company Law of 1921, to require health insurance policies to provide coverage of blood pressure monitors for pregnant or postpartum individuals for each pregnancy when determined to be medically necessary.

This legislation will take effect in 60 days and will apply to health insurance policies as follows:

- For health insurance policies that require rates or forms to be filed with the federal government or the Department of Insurance, this legislation will apply to a policy for which a form or rate is filed on or after the effective date of this legislation; and
- For health insurance policies that are not required to file rates or forms with the federal government or the Department of Insurance, this legislation will apply to policies issued or renewed on or after 180 days after the effective date of this legislation.

FISCAL IMPACT:

The Department of Insurance has the responsibility to ensure that health insurance policies offered, issued, or renewed in the commonwealth comply with the requirements included in this legislation. Currently, the department does not anticipate an increase in administrative costs as a result of this legislation, which is funded through the Insurance Regulation and Oversight Fund. Therefore, there is no fiscal impact to the commonwealth.

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House Appropriations Committee (D)

DATE: May 21, 2024

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.