



HOUSE COMMITTEE ON APPROPRIATIONS

FISCAL NOTE

HOUSE BILL NO. 1419

PRINTER'S NO. 1598

PRIME SPONSOR: Pielli

COST / (SAVINGS)

| FUND | FY 2022/23 | FY 2023/24 |
|--------------|------------|------------|
| General Fund | \$0 | \$0 |

SUMMARY:

Aligns the date when the transition period ends for foreign and domestic entities to start filing annual reports with the Department of State under Act 122 of 2022.

ANALYSIS:

The bill changes the transitional period date for registered foreign associations from January 3, 2026 to January 4, 2027. The date change aligns with the requirements for domestic registered associations.

The bill takes effect immediately.

FISCAL IMPACT:

The date change will have no fiscal impact on the commonwealth.

PREPARED BY: Eric Dice

House Appropriations Committee (D)

DATE: June 28, 2023

Estimates are calculated using the best information available. Actual costs and revenue impact incurred may vary from estimates.