

AMENDMENTS TO SENATE BILL NO. 831

Sponsor: SENATOR YAW

Printer's No. 1434

1 Amend Bill, page 2, lines 26 through 28, by striking out all
2 of said lines

3 Amend Bill, page 7, line 19, by striking out "division" and
4 inserting

5 department

6 Amend Bill, page 8, line 6, by inserting after "carbon"
7 dioxide

8 Amend Bill, page 14, line 5, by striking out "fees" and
9 inserting
10 fee

11 Amend Bill, page 14, line 20, by striking out "fees" and
12 inserting
13 the fee set

14 Amend Bill, page 14, lines 22 through 30; page 15, lines 1
15 through 4; by striking out all of said lines on said pages and
16 inserting

17 (c) Deposit.--The fee imposed by the department under this
18 section shall be deposited as follows:

19 (1) Fifty percent of the fee shall be deposited into the
20 fund.

21 (2) Fifty percent of the fee shall be deposited into the
22 restricted account within the fund established under section
23 10(a)(2).

24 Amend Bill, page 15, lines 10 through 30; page 16, lines 1
25 through 4; by striking out all of said lines on said pages and
26 inserting

1 (a) Establishment.--
2 (1) The Carbon Dioxide Storage Facility Fund is
3 established as a separate fund within the State Treasury.
4 (2) A restricted account is established within the fund
5 for the purpose provided under subsection (c) (2).
6 (b) Administration.--The department shall administer the
7 fund.
8 (c) Use of fund and restricted account.--
9 (1) The fund shall be used only for defraying the
10 department's expenses associated with:
11 (i) Processing permit applications.
12 (ii) Regulating storage facilities during
13 construction, operational and preclosure phases.
14 (iii) Making storage amount determinations.
15 (2) The restricted account shall be used only for
16 defraying the costs associated with long-term monitoring and
17 management of a closed storage facility following the
18 issuance of the certificate of project completion under
19 section 11.
20 (d) Interest.--
21 (1) Interest earned by the fund shall be deposited into
22 the fund.
23 (2) Interest earned by the restricted account shall be
24 deposited into the restricted account.
25 (e) Transfer.--Money in the fund may not be transferred to
26 the General Fund or another fund.
27 (f) Appropriation.--Money in the fund and restricted account
28 shall be annually appropriated by the General Assembly.