

AMENDMENTS TO HOUSE BILL NO. 1249

Sponsor: REPRESENTATIVE MERCURI

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1 Amend Bill, page 1, line 10, by inserting after "penalties,"
2 in tax credit and tax benefit administration, further providing
3 for definitions; and

4 Amend Bill, page 1, lines 14 through 16, by striking out all
5 of said lines and inserting

6 Section 1. The definition of "tax credit" in section 1701-
7 A.1 of the act of March 4, 1971 (P.L.6, No.2), known as the Tax
8 Reform Code of 1971, is amended by adding a paragraph to read:
9 Section 1701-A.1. Definitions.

10 The following words and phrases when used in this article
11 shall have the meanings given to them in this section unless the
12 context clearly indicates otherwise:

13 * * *

14 "Tax credit." A tax credit authorized under any of the
15 following:

16 * * *

17 (16.2) Article XIX-J.

18 * * *

19 Section 2. The act is amended by adding an article to read:

20 Amend Bill, page 4, line 29, by striking out all of said line
21 and inserting

22 Section 3. The amendment of the definition of "tax credit"
23 in section 1701-A.1 of the act shall apply to taxable years
24 beginning after December 31, 2022.

25 Section 4. This act shall take effect in 60 days.