HOUSE AMENDMENTS TO A-ENGROSSED SENATE BILL 722

By COMMITTEE ON BUSINESS AND LABOR

May 26

On page 2 of the printed A-engrossed bill, delete lines 12 through 20 and insert:

"(f) A fee of not more than \$50 per month during the term of an agreement between the consumer and the debt management service provider under which the debt management service provider improves or preserves, or offers to improve or preserve, a consumer's credit record, credit history or credit rating but does not conduct a budget analysis for the consumer, act as a broker for another debt management service provider or otherwise engage in any other activity that constitutes a debt management service. A fee that a debt management service provider charges under paragraph (a) of this subsection is the fee for the first month of service under this paragraph.".

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