Senate Bill 5510

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by State Department of Energy.

Limits biennial expenditures by department from lottery moneys.

Limits biennial expenditures by department from federal funds.

Authorizes specified nonlimited expenditures.

Declares emergency, effective July 1, 2015.

A BILL FOR AN ACT

Relating to the financial administration of the State Department of Energy; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

<u>SECTION 1.</u> Notwithstanding any other law limiting expenditures, the amount of \$47,888,133 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the State Department of Energy.

SECTION 2. Notwithstanding any other law limiting expenditures, the amount of \$3,833,330 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the State Department of Energy for debt service for the energy efficiency and sustainable technology loan program, and for the Public Schools Grant Program.

<u>SECTION 3.</u> Notwithstanding any other law limiting expenditures, the amount of \$3,091,351 is established for the biennium beginning July 1, 2015, as the maximum limit for payment of expenses from federal funds collected or received by the State Department of Energy.

<u>SECTION 4.</u> For the biennium beginning July 1, 2015, expenditures by the State Department of Energy for loans for small scale energy loan projects and expenditures by the department for debt service are not limited.

SECTION 5. This 2015 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2015 Act takes effect July 1, 2015.

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