

Senate Bill 168

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for tax credit for biomass production or collection for all types of biomass.

A BILL FOR AN ACT

1
2 Relating to a tax credit for biomass; amending section 6, chapter 739, Oregon Laws 2007.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1.** Section 6, chapter 739, Oregon Laws 2007, as amended by section 5, chapter 590,
5 Oregon Laws 2007, section 18, chapter 913, Oregon Laws 2009, section 2, chapter 730, Oregon Laws
6 2011, and section 11, chapter 29, Oregon Laws 2016, is amended to read:

7 **Sec. 6.** (1)[(a)] ORS 315.141, 315.144 and 469B.403 apply to tax credits for tax years beginning
8 on or after January 1, 2007, and before January 1, [2022] **2024**.

9 [(b) *Notwithstanding paragraph (a) of this subsection, credits as provided under ORS 469B.403 (1)*
10 *to (7) are not allowed for tax years beginning on or after January 1, 2018.*]

11 (2) Notwithstanding subsection (1) of this section, a tax credit is not allowed for wheat grain
12 (other than nongrain wheat material) for tax years beginning before January 1, 2009, or on or after
13 January 1, 2018.
14

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.