

# House Bill 4078

Sponsored by Representative WITT (Presession filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Authorizes issuance of lottery bonds to produce proceeds for distribution to City of St. Helens for purpose of storm water management at St. Helens Industrial Business Park.  
Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to economic recovery in the City of St. Helens; creating new provisions; amending section  
3 28, chapter 748, Oregon Laws 2017; and declaring an emergency.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. (1) For the biennium ending June 30, 2023, at the request of the Oregon**  
6 **Department of Administrative Services, after the department consults with the Oregon**  
7 **Business Development Department, the State Treasurer is authorized to issue lottery bonds**  
8 **pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$613,250 in net proceeds**  
9 **for the purposes described in subsection (2) of this section, plus an additional amount esti-**  
10 **imated by the State Treasurer to be necessary to pay bond-related costs.**

11 **(2) Net proceeds of lottery bonds issued under this section shall be transferred to the**  
12 **Oregon Business Development Department for deposit in the OBDD Economic Development**  
13 **Distributions Fund established under section 28, chapter 748, Oregon Laws 2017, for distrib-**  
14 **ution to the City of St. Helens for storm water management at the St. Helens Industrial**  
15 **Business Park.**

16 **(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs,**  
17 **further economic development, finance public education or restore and protect parks,**  
18 **beaches, watersheds and native fish and wildlife, and is authorized based on the finding that**  
19 **storm water management is an integral part of the commercial and industrial infrastructure**  
20 **of this state and that improvement of storm water management at an industrial business**  
21 **park will promote economic development.**

22 **SECTION 2. Section 28, chapter 748, Oregon Laws 2017, as amended by section 32, chapter 671,**  
23 **Oregon Laws 2019, section 13, chapter 5, Oregon Laws 2020 (second special session), and section 53,**  
24 **chapter 682, Oregon Laws 2021, is amended to read:**

25 **Sec. 28.** (1) The OBDD Economic Development Distributions Fund is established in the State  
26 Treasury, separate and distinct from the General Fund. Interest earned on the moneys in the OBDD  
27 Economic Development Distributions Fund must be credited to the fund. The OBDD Economic De-  
28 velopment Distributions Fund consists of moneys deposited in the fund under sections 26 and 27,  
29 chapter 748, Oregon Laws 2017, **and section 1 of this 2022 Act** and may include fees, revenues or  
30 other income deposited into the fund by the Legislative Assembly.

31 (2) Moneys in the fund are continuously appropriated to the Oregon Business Development De-

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted.  
New sections are in **boldfaced** type.

1 partment for purposes described in sections 26 and 27, chapter 748, Oregon Laws 2017, **and section**  
2 **1 of this 2022 Act.**

3 **SECTION 3. This 2022 Act being necessary for the immediate preservation of the public**  
4 **peace, health and safety, an emergency is declared to exist, and this 2022 Act takes effect**  
5 **on its passage.**

6

\_\_\_\_\_