

House Bill 2680

Sponsored by Representative NOSSE (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Defines systems that use waste heat to produce energy as renewable energy production systems for which applicants may receive grants from State Department of Energy to install or construct.
Extends sunset for tax credit auction program for renewable energy development contributions.
Applies to tax years beginning on and after January 1, 2018, and before January 1, 2024.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to renewable energy development; creating new provisions; amending ORS 469B.250 and
3 469B.262 and section 25, chapter 730, Oregon Laws 2011; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 469B.250 is amended to read:

6 469B.250. As used in ORS 469B.250 to 469B.265:

7 (1) "Biomass" has the meaning given that term in ORS 315.141.

8 (2) "Cost" means the actual cost of the acquisition, construction and installation of the
9 renewable energy production system paid by the applicant for the system, before considering utility
10 incentives.

11 (3) "Renewable energy production system" means a system that uses biomass, solar, geothermal,
12 hydroelectric, wind, landfill gas, biogas, **waste heat** or wave, tidal or ocean thermal energy tech-
13 nology to produce energy.

14 (4) "Solar technology" means any system, mechanism or series of mechanisms, including
15 photovoltaic systems, that uses solar radiation to generate electrical energy.

16 **SECTION 2.** ORS 469B.262 is amended to read:

17 469B.262. (1) The total amount of potential tax credits for certified renewable energy develop-
18 ment contributions in this state may not, at the time of certification under ORS 315.326, exceed:

19 (a) \$3 million for any biennium; or

20 (b) \$750,000 for the six months beginning July 1, [2017] **2023**, and ending December 31, [2017]
21 **2023**.

22 (2) In the event that the Director of the State Department of Energy receives applications for
23 grants under ORS 469B.256 in excess of the contributions received pursuant to ORS 315.326, the
24 director shall allocate the issuance of grants according to standards and criteria established by rule
25 by the director.

26 **SECTION 3.** Section 25, chapter 730, Oregon Laws 2011, is amended to read:

27 **Sec. 25.** A taxpayer may not be allowed a credit under [*section 23 of this 2011 Act*] **ORS 315.326**
28 for any tax year that begins on or after January 1, [2018] **2024**.

29 **SECTION 4. The amendments to ORS 469B.250 and 469B.262 by sections 1 and 2 of this**
30 **2017 Act apply to tax years beginning on or after January 1, 2018, and before January 1, 2024.**

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 **SECTION 5.** This 2017 Act takes effect on the 91st day after the date on which the 2017
2 regular session of the Seventy-ninth Legislative Assembly adjourns sine die.
3 _____