HB 2653-3 (LC 801) 3/2/23 (RLM/ps)

Requested by Representative GAMBA

PROPOSED AMENDMENTS TO HOUSE BILL 2653

1 On page 1 of the printed bill, delete lines 15 through 21 and insert:

2 "(a) Applies to publicly supported housing on or before the expiration of 3 the right of first refusal under ORS 456.262 (3)(d); and

"(b) Adopts affordability restrictions for a period of at least 30 years that: "(A) For dwelling units of the participating property that were subject to an expired or expiring affordability restriction, extend those expired or expiring restrictions, except in cases where the affordability restriction was based on a project-based rental assistance program which has been terminated by the issuing agency; or

"(B) For any other dwelling units, require rental rates for the housing to
be affordable under federal rental affordability standards to households
earning 80 percent of the area median income.".

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