1 STATE OF OKLAHOMA 2 1st Session of the 59th Legislature (2023) 3 SENATE JOINT By: Kirt RESOLUTION 3 4 5 6 AS INTRODUCED 7 A Joint Resolution directing the Secretary of State to refer to the people for their approval or 8 rejection a proposed amendment to Section 26 of Article X of the Oklahoma Constitution; reducing the 9 threshold to approve school district indebtedness; updating constitutional reference; providing ballot 10 title; and directing filing. 11 12 BE IT RESOLVED BY THE SENATE AND THE HOUSE OF REPRESENTATIVES OF THE 13 1ST SESSION OF THE 59TH OKLAHOMA LEGISLATURE: 14 SECTION 1. The Secretary of State shall refer to the people for 15 their approval or rejection, as and in the manner provided by law, 16 the following proposed amendment to Section 26 of Article X of the 17 Oklahoma Constitution to read as follows: 18 Section 26. (a) Except as herein otherwise provided, no 19 county, city, town, township, school district, or other political 20 corporation, or subdivision of the state, shall be allowed to become 21 indebted, in any manner, or for any purpose, to an amount exceeding, 22 in any year, the income and revenue provided for such year without 23 the assent of three-fifths of the voters thereof of the county,

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city, town, township, or other political corporation or subdivision

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of the state or the assent of a majority of the voters of the school district, voting at an election, to be held for that purpose, nor, in cases requiring such assent, shall any indebtedness be allowed to be incurred to an amount, including existing indebtedness, in the aggregate exceeding five percent (5%) of the valuation of the taxable property therein, to be ascertained from the last assessment for state and county purposes previous to the incurring of such indebtedness: Provided, that if a school district has an absolute need therefor, such district may, with the assent of three-fifths of the voters thereof voting at an election to be held for that purpose, incur indebtedness to an amount, including existing indebtedness, in the aggregate exceeding five percent (5%) but not exceeding ten percent (10%) of the valuation of the taxable property therein, to be ascertained from the last assessment for state and county purposes previous to the incurring of such indebtedness, for the purpose of acquiring or improving school sites, constructing, repairing, remodeling or equipping buildings, or acquiring school furniture, fixtures, or equipment; and such assent to such indebtedness shall be deemed to be a sufficient showing of such absolute need, unless otherwise provided by law. Provided further, that if a city or town has an absolute need therefor, such city or town may, with the assent of three-fifths of the voters thereof voting at an election to be held for that purpose, incur indebtedness to an amount, including existing indebtedness, in the

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aggregate exceeding five percent (5%) but not exceeding ten percent (10%) of the valuation of the taxable property therein, to be ascertained from the last assessment for state and county purposes previous to the incurring of such indebtedness, and such assent to such indebtedness shall be deemed to be a sufficient showing of such absolute need unless otherwise provided by law. Provided, further, that any county, city, town, school district, or other political corporation, or subdivision of the state, incurring any indebtedness requiring the assent of the voters as aforesaid, shall, before or at the time of doing so, provide for the collection of an annual tax sufficient to pay the interest on such indebtedness as it falls due, and also to constitute a sinking fund for the payment of the principal thereof within twenty-five (25) years from the time of contracting the same, and provided further that nothing in this section shall prevent, under such conditions and limitations as shall be prescribed by law, any school district from contracting with:

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- (1) certificated personnel for periods extending one (1) year beyond the current fiscal year; or
- (2) a school superintendent for periods extending more than one(1) year, but not to exceed three (3) years beyond the currentfiscal year.
- (b) If a county approves an exemption of household goods of the heads of families and livestock employed in support of the family

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1	from ad valorem taxation pursuant to the provisions of subsection
2	$\frac{\text{(b)}}{\text{B}}$ of Section 6 of this article, the percentage limitations on
3	indebtedness as specified in subsection (a) of this section for
4	political subdivisions or political corporations located in any such
5	county shall be adjusted by multiplying the percentage levels
6	specified in subsection (a) of this section by the millage
7	adjustment factor as specified in subsection (b) of Section 8A of
8	this article.
9	(c) If approved by the people, the amendment to this section
10	shall become effective January 1, 1993.
11	SECTION 2. The Ballot Title for the proposed Constitutional
12	amendment as set forth in SECTION 1 of this resolution shall be in
13	the following form:
14	BALLOT TITLE
15	Legislative Referendum No State Question No
16	MUE CICH OF MUE PRODOCIMION IC AC FOLLOWS.
17	THE GIST OF THE PROPOSITION IS AS FOLLOWS:
Ι/	This measure amends Section 26 of Article 10 of the Oklahoma
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	This measure amends Section 26 of Article 10 of the Oklahoma
18	This measure amends Section 26 of Article 10 of the Oklahoma Constitution. This measure would allow a school district to
18 19	This measure amends Section 26 of Article 10 of the Oklahoma  Constitution. This measure would allow a school district to  become indebted upon approval of a majority of the voters of the
18 19 20	This measure amends Section 26 of Article 10 of the Oklahoma  Constitution. This measure would allow a school district to  become indebted upon approval of a majority of the voters of the  school district, rather than the approval of three-fifths of the
18 19 20 21	This measure amends Section 26 of Article 10 of the Oklahoma Constitution. This measure would allow a school district to become indebted upon approval of a majority of the voters of the school district, rather than the approval of three-fifths of the voters of the school district.

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1	SECTION 3. The President Pro Tempore of the Senate shall,
2	immediately after the passage of this resolution, prepare and file
3	one copy thereof, including the Ballot Title set forth in SECTION 2
4	hereof, with the Secretary of State and one copy with the Attorney
5	General.
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