

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 SENATE BILL 997

By: Montgomery

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5  
6 AS INTRODUCED

7 An Act relating to roads, bridges and ferries;  
8 amending 69 O.S. 2011, Section 507, as amended by  
9 Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.  
10 2020, Section 507), which relates to County  
11 Improvements for Roads and Bridges Revolving Fund;  
12 modifying roads eligible for funds; and providing an  
13 effective date.

14 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

15 SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as  
16 amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp.  
17 2020, Section 507), is amended to read as follows:

18 Section 507. A. There is hereby created in the State Treasury  
19 a revolving fund to be known as the "County Improvements for Roads  
20 and Bridges Fund". The fund shall be a continuing fund, not subject  
21 to fiscal year limitations, and shall consist of all appropriations  
22 and transfers made by the Legislature and the apportionments made  
23 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma  
24 Statutes. All monies accruing to the credit of said fund are hereby  
25 appropriated and may be budgeted and expended beginning with the

1 fiscal year ending June 30, 2008, and each fiscal year thereafter  
2 pursuant to subsection B of this section. Expenditures from said  
3 fund shall be made upon warrants issued by the State Treasurer  
4 against claims filed as prescribed by law with the Director of the  
5 Office of Management and Enterprise Services for approval and  
6 payment.

7 B. The funds apportioned pursuant to subsection L of Section  
8 1104 of Title 47 of the Oklahoma Statutes shall be in equal amounts  
9 to the various Transportation Commission districts. The funds shall  
10 be used for the sole purpose of construction or reconstruction of  
11 any county roads or bridges on the county highway system ~~that are of~~  
12 ~~the highest priority as defined by the Transportation Commission.~~

13 Counties may accumulate annual funding for a period of up to five  
14 (5) years for a specific project, with such funding to be held by  
15 the Transportation Commission to the credit of the county project.  
16 The Transportation Commission shall promulgate rules for the  
17 administration of the process and the development of criteria for  
18 determining the level of priority for projects and include such  
19 projects in a five-year construction plan that will be updated  
20 annually. Projects in the five-year construction plan shall be  
21 contracted as provided by law and awarded by the Transportation  
22 Commission.

23 C. The fund shall be invested in whatever instruments are  
24 authorized by law for investments by the State Treasurer and the

1 interest earned by any investment of monies from the fund shall be  
2 credited to the fund which shall earn the same, if there is any  
3 unexpended balance of such fund to which to credit the interest.  
4 The interest credited herein shall be expended pursuant to this  
5 section.

6 SECTION 2. This act shall become effective November 1, 2021.

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