1	STATE OF OKLAHOMA
2	2nd Session of the 55th Legislature (2016)
3	SENATE BILL 969 By: Simpson
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5	A.G. TNEDODUGED
6	<u>AS INTRODUCED</u>
7	An Act relating to the Oklahoma Military Department; amending 44 O.S. 2011, Section 233.7, as amended by Section 155, Chapter 304, O.S.L. 2012 (44 O.S. Supp.
8	2015, Section 233.7), which relates to the Oklahoma Military Department revolving fund; exempting certain
9	property and equipment; providing an effective date; and declaring an emergency.
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12	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
13	SECTION 1. AMENDATORY 44 O.S. 2011, Section 233.7, as
14	amended by Section 155, Chapter 304, O.S.L. 2012 (44 O.S. Supp.
15	2015, Section 233.7), is amended to read as follows:
16	Section 233.7. A. There is hereby created in the State
17	Treasury a revolving fund for the Oklahoma Military Department to be
18	designated the "Oklahoma Military Department Revolving Fund". The
19	fund shall be a continuing fund, not subject to fiscal year
20	limitations, and shall consist of any monies received by the
21	Oklahoma Military Department from the sale of surplus property, fees
22	and receipts collected pursuant to the Oklahoma Open Records Act,
23	interagency reimbursements, federal funds unless otherwise provided
24	by federal law or regulation, gifts, bequests, contributions,

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    devises, any other source, and the proceeds of property sold or
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    otherwise disposed of pursuant to the provisions of subsection B of
    Section 233.3 of this title. All monies accruing to the credit of
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    said fund are hereby appropriated and may be budgeted and expended
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    by the Oklahoma Military Department for construction, repairs, and
    maintenance, equipment for facilities of the Oklahoma National
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    Guard, or for operating expenses of the Oklahoma Military
    Department. Expenditures from said fund shall be made upon warrants
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    issued by the State Treasurer against claims filed as prescribed by
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    law with the Director of the Office of Management and Enterprise
    Services for approval and payment. All monies in the fund may, at
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    the direction of the Adjutant General, be invested by the State
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    Treasurer in accordance with state investment practices. All
    earnings attributable to such investments shall likewise accrue to
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    the credit of the fund.
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B. For surplus property and equipment with a value of over One Thousand Dollars (\$1,000.00), the Oklahoma Military Department shall be exempt from the provisions of the Oklahoma Surplus Property Act.

SECTION 2. This act shall become effective July 1, 2016.

SECTION 3. It being immediately necessary for the preservation of the public peace, health and safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

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