

STATE OF OKLAHOMA

1st Session of the 58th Legislature (2021)

SENATE BILL 933

By: Paxton

AS INTRODUCED

An Act relating to teachers' retirement; providing for increase in benefits under certain circumstances; and providing for codification.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 17-116.23 of Title 70, unless there is created a duplication in numbering, reads as follows:

Any person receiving benefits from the Teachers' Retirement System of Oklahoma as of June 30, 2021, who continues to receive benefits on or after July 1, 2022, shall receive a two percent (2%) increase in the benefits beginning in July 2022.

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