

STATE OF OKLAHOMA

1st Session of the 58th Legislature (2021)

SENATE BILL 931

By: Paxton

AS INTRODUCED

An Act relating to firefighter retirement; providing for certain increase in benefits; providing certain offset; providing for adjustment of benefits for certain persons; defining terms; and providing for codification.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 49-143.8 of Title 11, unless there is created a duplication in numbering, reads as follows:

A. Except as provided in subsection B of this section and for persons receiving benefits pursuant to Section 49-101 of Title 11 of the Oklahoma Statutes, any person receiving benefits from the Oklahoma Firefighters Pension and Retirement System as of June 30, 2021, who continues to receive benefits on or after July 1, 2022, shall receive a two percent (2%) increase in the benefits in July 2022.

B. Any increase in benefits a person is eligible to receive pursuant to subsection C of this section after June 30, 2021, shall

1 be used to offset the increase in benefits provided in subsection A
2 of this section.

3 C. Any increase in benefits a person is eligible to receive
4 pursuant to repealed Section 49-136 of Title 11 of the Oklahoma
5 Statutes after June 30, 2020, shall be used to offset the increase
6 in benefits provided in subsection A of this section.

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