



1 licenses; amending 59 O.S. 2021, Section 858-307.3,  
2 which relates to time limit for applying for a  
3 reissued license after revocation; increasing time  
4 period for application; amending 59 O.S. 2021,  
5 Section 858-313, which relates to confidential  
6 records; amending 59 O.S. 2021, Section 858-401,  
7 which relates to penalties; increasing fine; amending  
8 59 O.S. 2021, Section 858-602, which relates to  
9 additional fees; removing provision for prorated  
10 credit of fees for certain licenses; amending 59 O.S.  
11 2021, Section 858-605, which relates to expenditure  
12 of funds; authorizing Commission to expend certain  
13 monies toward promotion of education by  
14 implementation of certain provisions; and providing  
15 an effective date.

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BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 59 O.S. 2021, Section 858-102, is  
amended to read as follows:

Section 858-102. When used in this Code, unless the context  
clearly indicates otherwise, the following words and terms shall be  
construed as having the meanings ascribed to them in this section:

1. The term "real estate" shall include any interest or estate  
in real property, within or without the State of Oklahoma, whether  
vested, contingent or future, corporeal or incorporeal, freehold or  
nonfreehold, and including leaseholds, options and unit ownership  
estates to include condominiums, time-shared ownerships and  
cooperatives; provided, however, that the term real estate shall not  
include oil, gas or other mineral interests, or oil, gas or other  
mineral leases; and provided further, that the provisions of this

1 Code shall not apply to any oil, gas, or mineral interest or lease  
2 or the sale, purchase or exchange thereof;

3 2. The term "broker" shall include any person, partnership,  
4 ~~association or corporation, foreign or domestic, who for a fee,~~  
5 ~~commission or other valuable consideration, or who with the~~  
6 ~~intention or expectation of receiving or collecting a fee,~~  
7 ~~commission or other valuable consideration, lists, sells or offers~~  
8 ~~to sell, buys or offers to buy, exchanges, rents or leases any real~~  
9 ~~estate, or who negotiates or attempts to negotiate any such~~  
10 ~~activity, or solicits listings of places for rent or lease, or~~  
11 ~~solicits for prospective tenants, purchasers or sellers, or who~~  
12 ~~advertises or holds himself out as engaged in such activities.~~

13 "Broker" shall be limited to the license types of Broker Manager  
14 ~~(BM), Proprietor Broker (BP) or Branch Broker (BB) as defined in the~~  
15 Code limited liability company, association, corporation, or  
16 business entity, foreign or domestic, who for a fee, commission, or  
17 other valuable consideration, or who with the intention or  
18 expectation of receiving or collecting a fee, commission, or other  
19 valuable consideration, performs any of the following acts:

- 20 a. sells, exchanges, purchases, rents, or leases real  
21 estate,  
22 b. offers to sell, exchange, purchase, rent, or lease  
23 real estate,  
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- 1           c. negotiates or attempts to negotiate the listing, sale,  
2           exchange, purchase, rent, or lease of real estate,  
3           d. lists or offers, attempts, or agrees to list real  
4           estate for sale, exchange, rent or lease,  
5           e. auctions or offers, attempts, or agrees to auction  
6           real estate,  
7           f. controls the acceptance or deposit of rent from a  
8           resident of a single-family residential real property  
9           unit,  
10          g. solicits listings of places for rent or lease,  
11          h. solicits for prospective tenants, purchasers, or  
12          sellers, or  
13          i. advertises or holds himself or herself out as engaged  
14          in such activities;

15           3. The term "broker associate" shall include any person who has  
16 qualified for a license as a broker associate, and who is employed  
17 or engaged by, associated as an independent contractor with, or on  
18 behalf of and with the permission of a broker to perform any act set  
19 out in the definition of a broker;

20           4. The term "real estate sales associate" shall include any  
21 person having a renewable license and employed or engaged by, or  
22 associated as an independent contractor with, or on behalf of, a  
23 broker to do or deal in any act, acts or transactions set out in the  
24 definition of a broker;

1           5. "Provisional sales associate" shall include any person who  
2 has been licensed after June 30, 1993, employed or engaged by, or  
3 associated as an independent contractor with, or on behalf of, a  
4 broker to do or deal in any act, acts or transactions set out in the  
5 definition of a broker and subject to an additional forty-five-  
6 clock-hour postlicensing educational requirement to be completed  
7 within the first twelve-month license term. However, the Oklahoma  
8 Real Estate Commission shall promulgate rules for those persons  
9 called into active military service for purposes of satisfying the  
10 postlicensing educational requirement. The license of a provisional  
11 sales associate shall be nonrenewable unless the postlicensing  
12 requirement is satisfied prior to the expiration date of the  
13 license. Further, the terms sales associate and provisional sales  
14 associate shall be synonymous in meaning except where specific  
15 exceptions are addressed in the Oklahoma Real Estate License Code;

16           6. The term "successful completion" shall include prelicense,  
17 postlicense, and distance education courses in which an approved  
18 public or private school entity has examined the individual, to the  
19 satisfaction of the entity and standards as established by the  
20 Commission, in relation to the course material presented during the  
21 offering;

22           7. The term "renewable license" shall refer to a broker, broker  
23 associate or sales associate who is a holder of such license or to a  
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1 provisional sales associate who has completed the educational  
2 requirements within the required time period as stated in the Code;

3 8. The term "nonrenewable license" shall refer to a provisional  
4 sales associate who is the holder of such license and who has not  
5 completed the postlicense educational requirement within the  
6 required time period as stated in the Code;

7 9. The term "surrendered license" shall refer to a real estate  
8 license which is surrendered, upon the request of the licensee, due  
9 to a pending investigation or disciplinary proceedings;

10 10. The term "canceled license" shall refer to a real estate  
11 license which is canceled, upon the request of the licensee and  
12 approval of the Commission, due to a personal reason or conflict;

13 11. The term "publicly market" shall include all advertisements  
14 and marketing conducted in a public or open manner or place;

15 12. "Licensee" shall include any person who performs any act,  
16 acts or transactions set out in the definition of a broker and  
17 licensed under the Oklahoma Real Estate License Code;

18 ~~12.~~ 13. The word "Commission" shall mean the Oklahoma Real  
19 Estate Commission;

20 ~~13.~~ 14. The word "person" shall include and mean every  
21 individual, partnership, association or corporation, foreign or  
22 domestic;

23 ~~14.~~ 15. Masculine words shall include the feminine and neuter,  
24 and the singular includes the plural; and

1       ~~15.~~ 16. The word "associate" shall mean a broker associate,  
2 sales associate or provisional sales associate.

3       SECTION 2.       AMENDATORY       59 O.S. 2021, Section 858-201, is  
4 amended to read as follows:

5       Section 858-201. A. There is hereby re-created, to continue  
6 until July 1, 2024, in accordance with the provisions of the  
7 Oklahoma Sunset Law, the Oklahoma Real Estate Commission, which  
8 shall consist of seven (7) members. The Commission shall be the  
9 sole governmental entity, state, county or municipal, which shall  
10 have the authority to regulate and issue real estate licenses in the  
11 State of Oklahoma.

12       B. All members of the Commission shall be citizens of the  
13 United States and shall have been residents of the State of Oklahoma  
14 for at least three (3) years prior to their appointment.

15       C. Five members shall be licensed real estate brokers and shall  
16 have had at least five (5) years' active experience as real estate  
17 brokers prior to their appointment and be engaged full time in the  
18 real estate brokerage business. One member shall be a lay person  
19 not in the real estate business, and one member shall be an active  
20 representative of a school of real estate located within the State  
21 of Oklahoma and approved by the Oklahoma Real Estate Commission.  
22 For purposes of this paragraph, "brokers" shall be limited to the  
23 license types of managing broker, proprietor broker, or branch  
24 broker.

1 D. No more than two members shall be appointed from the same  
2 congressional district according to the latest congressional  
3 redistricting act. However, when congressional districts are  
4 redrawn, each member appointed prior to July 1 of the year in which  
5 such modification becomes effective shall complete the current term  
6 of office and appointments made after July 1 of the year in which  
7 such modification becomes effective shall be based on the redrawn  
8 districts. No appointments may be made after July 1 of the year in  
9 which such modification becomes effective if such appointment would  
10 result in more than two members serving from the same modified  
11 district.

12 SECTION 3. AMENDATORY 59 O.S. 2021, Section 858-208, is  
13 amended to read as follows:

14 Section 858-208. The Oklahoma Real Estate Commission shall have  
15 the following powers and duties:

16 1. To promulgate rules, prescribe administrative fees by rule,  
17 and make orders as it may deem necessary or expedient in the  
18 performance of its duties;

19 2. To administer or cause to be administered examinations to  
20 persons who apply for the issuance of licenses;

21 3. To sell to other entities or governmental bodies, not  
22 limited to the State of Oklahoma, computer testing and license  
23 applications to recover expended research and development costs;

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1           4. To issue licenses in the form the Commission may prescribe  
2 to persons who have passed examinations or who otherwise are  
3 entitled to such licenses;

4           5. To issue licenses to and regulate the activities of real  
5 estate brokers, provisional sales associates, sales associates,  
6 branch offices, nonresidents, associations, corporations, and  
7 partnerships;

8           6. Upon showing good cause as provided for in The Oklahoma Real  
9 Estate License Code, to discipline licensees, instructors and real  
10 estate school entities by:

- 11           a. reprimand,
- 12           b. probation for a specified period of time,
- 13           c. requiring education in addition to the educational  
14 requirements provided by Section 858-307.2 of this  
15 title,
- 16           d. suspending real estate licenses and approvals for  
17 specified periods of time,
- 18           e. revoking real estate licenses and approvals,
- 19           f. imposing administrative fines pursuant to Section 858-  
20 402 of this title, or
- 21           g. any combination of discipline as provided by  
22 subparagraphs a through f of this paragraph;

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- 1        7. Upon showing good cause, to modify any sanction imposed  
2 pursuant to the provisions of this section and to reinstate  
3 licenses;
- 4        8. To conduct, for cause, disciplinary proceedings;
- 5        9. To prescribe penalties as it may deem proper to be assessed  
6 against licensees for the failure to pay the license renewal fees as  
7 provided for in this Code;
- 8        10. To initiate the prosecution of any person who violates any  
9 of the provisions of this Code;
- 10       11. To approve instructors and organizations offering courses  
11 of study in real estate and to further require them to meet  
12 standards to remain qualified as is necessary for the administration  
13 of this Code;
- 14       12. To contract with attorneys and other professionals to carry  
15 out the functions and purposes of this Code;
- 16       13. To apply for injunctions and restraining orders to enforce  
17 the provisions of applicable laws, rules, and regulations for  
18 violations of the Code or the rules of the Commission;
- 19       14. To create an Oklahoma Real Estate Contract Form Committee  
20 by rule that will be required to draft and revise real estate  
21 purchase and/or lease contracts and any related addenda for  
22 voluntary use by real estate licensees;
- 23       15. To enter into contracts and agreements for the payment of  
24 food and other reasonable expenses as authorized in the State Travel

1 Reimbursement Act necessary to host, conduct, or participate in  
2 meetings or training sessions as is reasonable for the  
3 administration of this Code;

4 16. To conduct an annual performance review of the Executive  
5 Director and submit the report to the Legislature; ~~and~~

6 17. To enter into reciprocal agreements with other real estate  
7 licensing regulatory jurisdictions with equivalent licensing,  
8 education and examination requirements;

9 18. To issue cease and desist orders to any person or business  
10 entity that is in violation of any provision of the Oklahoma Real  
11 Estate License Code or administrative rule; and

12 19. To contract with debt collection attorneys or debt  
13 collection entities to recover unpaid administrative fines.

14 SECTION 4. AMENDATORY 59 O.S. 2021, Section 858-301, is  
15 amended to read as follows:

16 Section 858-301. It shall be unlawful for any person to act as  
17 a real estate licensee, or to hold himself or herself out as such,  
18 unless the person shall have been licensed to do so under the  
19 Oklahoma Real Estate License Code. For the purposes of this  
20 section, it shall be considered acting as a real estate licensee for  
21 any person, partnership, trust, association, limited liability  
22 company, or corporation, or the partners, officers or employees of  
23 any partnership, trust, association, limited liability company, or  
24 corporation, to publicly market for sale an equitable interest in a

1 contract for the purchase of real property between a property owner  
2 and a prospective purchaser. However, nothing in this section  
3 shall:

4 1. Prevent any person, partnership, trust, association, limited  
5 liability company, or corporation, or the partners, officers or  
6 employees of any partnership, trustees or beneficiaries of any  
7 trust, association, limited liability company, or corporation, from  
8 ~~acquiring real estate for its own use, nor shall anything in this~~  
9 ~~section prevent any person, partnership, trust, association or~~  
10 ~~corporation, or the partners, officers or employees of any~~  
11 ~~partnership, trustees or beneficiaries of any trust, association or~~  
12 ~~corporation, as owner, lessor or lessee of real estate, from~~  
13 ~~selling, renting, leasing, exchanging, or offering to sell, rent,~~  
14 ~~lease or exchange, any real estate so owned or leased, or from~~  
15 ~~performing any acts with respect to such real estate when such acts~~  
16 ~~are performed in the regular course of, or as an incident to, the~~  
17 ~~management, ownership or sales of such real estate and the~~  
18 ~~investment therein; however, it shall be prohibited for any person,~~  
19 ~~partnership, officers or employees of any partnership, trustees or~~  
20 ~~beneficiaries of any trust, association or corporation to publicly~~  
21 ~~market for sale an equitable interest in a contract for the purchase~~  
22 ~~of real property between a property owner and a prospective~~  
23 ~~purchaser without holding an active Oklahoma real estate license:~~

24 a. acquiring real estate for its own use,

1           b. selling, renting, leasing, exchanging, or offering to  
2           sell, rent, lease, or exchange any real estate so  
3           owned or leased as the owner, lessor, or lessee, or  
4           c. performing any acts with respect to such real estate  
5           when such acts are performed in the regular course of,  
6           or as an incident to, the management, ownership, or  
7           sales of such real estate and the investment therein;  
8           however, it shall be prohibited for any person,  
9           partnership, trust, association, limited liability  
10           company, or corporation, or the officers or employees  
11           of any partnership, trustees, or beneficiaries of any  
12           trust, association, limited liability company, or  
13           corporation to publicly market for sale an equitable  
14           interest in a contract for the purchase of real  
15           property between a property owner and a prospective  
16           purchaser without holding an active real estate  
17           license;

18           2. Apply to persons acting as the attorney-in-fact for the  
19 owner of any real estate authorizing the final consummation by  
20 performance of any contract for the sale, lease or exchange of such  
21 real estate;

22           3. In any way prohibit any attorney-at-law from performing the  
23 duties of the attorney as such, nor shall this Code prohibit a  
24 receiver, trustee in bankruptcy, administrator, executor, or his or

1 her attorney, from performing his or her duties, or any person from  
2 performing any acts under the order of any court, or acting as a  
3 trustee under the terms of any trust, will, agreement or deed of  
4 trust;

5 4. Apply to any person acting as the resident manager for the  
6 owner or an employee acting as the resident manager for a licensed  
7 real estate broker managing an apartment building, duplex, apartment  
8 complex or court, when such resident manager resides on the premises  
9 and is engaged in the leasing of property in connection with the  
10 employment of the resident manager;

11 5. Apply to any person who engages in such activity on behalf  
12 of a corporation or governmental body, to acquire easements, rights-  
13 of-way, leases, permits and licenses, including any and all  
14 amendments thereto, and other similar interests in real estate, for  
15 the purpose of, or facilities related to, transportation,  
16 communication services, cable lines, utilities, pipelines, or oil,  
17 gas, and petroleum products;

18 6. Apply to any person who engages in such activity in  
19 connection with the acquisition of real estate on behalf of an  
20 entity, public or private, which has the right to acquire the real  
21 estate by eminent domain;

22 7. Apply to any person who is a resident of an apartment  
23 building, duplex, or apartment complex or court, when the person  
24 receives a resident referral fee. As used in this paragraph, a

1 "resident referral fee" means a nominal fee not to exceed One  
2 Hundred Dollars (\$100.00), offered to a resident for the act of  
3 recommending the property for lease to a family member, friend, or  
4 coworker;

5 8. Apply to any person or entity managing a transient lodging  
6 facility. For purposes of this paragraph, "transient lodging  
7 facility" means a furnished room or furnished suite of rooms which  
8 is rented to a person on a daily basis, not as a principal  
9 residence, for a period less than thirty (30) days; or

10 9. Apply to employees of a licensed real estate broker who  
11 lease residential housing units only to eligible persons who qualify  
12 through a state or federal housing subsidized program to lease the  
13 property in an affordable housing development project. "Affordable  
14 housing development project" means a housing development of four or  
15 more units constructed for lease to specifically eligible persons as  
16 required by the particular federal or state housing program,  
17 including, but not limited to, the U.S. Department of Housing and  
18 Urban Development, the U.S. Department Agriculture Rural  
19 Development, the U.S. Department of Treasury Internal Revenue  
20 Service, or the Oklahoma Housing Finance Agency.

21 SECTION 5. AMENDATORY 59 O.S. 2021, Section 858-302, is  
22 amended to read as follows:

23 Section 858-302. A. Any person eighteen (18) years of age or  
24 older who shall submit to the Commission evidence of successful

1 completion of ninety (90) clock hours or its equivalent as  
2 determined by the Commission of basic real estate instruction in a  
3 course of study approved by the Commission, may apply to the  
4 Commission to take an examination for the purpose of securing a  
5 license as a provisional sales associate. The education required in  
6 this subsection shall only be valid for a period of three (3) years  
7 from the date the school certified successful completion of the  
8 course; thereafter, the applicant shall be required to successfully  
9 complete an additional ninety (90) clock hours or its equivalent in  
10 basic real estate instruction.

11 B. Application shall be made upon forms prescribed by the  
12 Commission and shall be accompanied by an ~~examination~~ application  
13 fee as provided for in this Code and all information and documents  
14 the Commission may require.

15 C. The applicant shall appear in person before the Commission  
16 for an examination which shall be in the form and inquire into the  
17 subjects the Commission shall prescribe.

18 D. If it shall be determined that the applicant shall have  
19 passed the examination, received final approval of the application,  
20 and paid the appropriate license fee provided for in this Code along  
21 with the Oklahoma Real Estate Education and Recovery Fund fee, the  
22 Commission shall issue to the applicant a provisional sales  
23 associate license.

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1 E. Following the issuance of a provisional sales associate  
2 license, the licensee shall then submit to the Commission, prior to  
3 the expiration of the provisional license, evidence of successful  
4 completion of forty-five (45) clock hours or its equivalent as  
5 determined by the Commission of postlicense education real estate  
6 instruction in a course(s) of study approved by the Commission. A  
7 provisional sales associate who fails to submit evidence of  
8 compliance with the postlicense education requirement pursuant to  
9 this section, prior to the first expiration date of the provisional  
10 sales associate license, shall not be entitled to renew such license  
11 for another license term. However, the Commission shall promulgate  
12 rules for those persons called into active military service for  
13 purposes of satisfying the postlicense education requirement.

14 SECTION 6. AMENDATORY 59 O.S. 2021, Section 858-303, is  
15 amended to read as follows:

16 Section 858-303. A. Applicants for a broker license who hold a  
17 sales associate license or are not currently licensed shall meet the  
18 following requirements:

19 1. Have two (2) years' of active licensure within the previous  
20 five (5) years or its equivalent;

21 2. Submit to the Commission evidence of successful completion  
22 of ninety (90) clock hours or its equivalent as determined by the  
23 Commission of advanced real estate instruction in a course of study  
24 approved by the Commission and completion of the Broker in Charge

1 course as defined in the Code. The education required in this  
2 subsection shall only be valid for a period of three (3) years from  
3 the date the school certified successful completion of the course;  
4 thereafter, the applicant shall be required to successfully complete  
5 an additional ninety (90) clock hours or its equivalent in advanced  
6 real estate instruction;

7 3. Provide documentation verifying ten real estate transactions  
8 within the past five (5) years or the equivalent as determined by  
9 the Commission. For the purposes of this subsection only,  
10 transaction shall be defined ~~in Section 858-351 of this title as the~~  
11 completed sale, exchange, purchase, or lease of real estate and  
12 shall be demonstrated on forms developed by the Commission; and

13 4. Apply to the Commission to take an examination for the  
14 purpose of securing a license as a broker.

15 B. Application shall be made upon forms prescribed by the  
16 Commission and shall be accompanied by fees as provided for in this  
17 Code and all information and documents the Commission may require.

18 C. If the applicant has passed the examination, received final  
19 approval of the application, and paid the appropriate fees provided  
20 for in this Code along with the Oklahoma Real Estate Education and  
21 Recovery Fund fee, the Commission shall issue to the applicant a  
22 broker license.

23 D. Applicants for a broker license who hold a broker associate  
24 license shall meet the following requirements:

- 1        1. Have two (2) years' active licensure within the previous  
2 five (5) years, or its equivalent;
- 3        2. Submit to the Commission evidence of successful completion  
4 of the Broker in Charge course as defined in the Code; and
- 5        3. Provide documentation verifying ten real estate transactions  
6 within the past five (5) years or the equivalent as determined by  
7 the Commission. For the purposes of this subsection only,  
8 transaction shall be defined ~~in Section 858-351 of this title~~ as the  
9 completed sale, exchange, purchase, or lease of real estate and  
10 shall be demonstrated on forms developed by the Commission.

11        E. Application shall be made upon forms prescribed by the  
12 Commission and shall be accompanied by fees as provided for in this  
13 Code and all information and documents the Commission may require.

14        F. If the applicant has received final approval of the  
15 application, and paid the appropriate fee provided for in this Code  
16 along with the Oklahoma Real Estate Education and Recovery Fund fee,  
17 the Commission shall issue to the applicant a broker license.

18        SECTION 7.        AMENDATORY        59 O.S. 2021, Section 858-303A, is  
19 amended to read as follows:

20        Section 858-303A. A. Applicants for a broker associate license  
21 shall meet the following requirements:

22        1. Hold a renewable broker associate or sales associate license  
23 and have two (2) years' active licensure within the previous five  
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1 (5) years as a sales associate or provisional sales associate, or  
2 its equivalent;

3 2. Submit to the Commission evidence of successful completion  
4 of ninety (90) clock hours, or its equivalent as determined by the  
5 Commission, of advanced real estate instruction in a course of study  
6 approved by the Commission. The education required in this  
7 subsection shall only be valid for a period of three (3) years from  
8 the date the school certified successful completion of the course;  
9 thereafter, the applicant shall be required to successfully complete  
10 an additional ninety (90) clock hours or its equivalent in advanced  
11 real estate instruction; and

12 3. Apply to the Commission to take an examination for the  
13 purpose of securing a license as a broker associate.

14 B. Application shall be made upon forms prescribed by the  
15 Commission and shall be accompanied by fees as provided for in this  
16 Code and all information and documents the Commission may require.

17 C. The applicant shall appear in person for an examination  
18 which shall be prescribed by the Commission.

19 D. If the applicant has passed the examination, received final  
20 approval of the application, and paid the appropriate fees provided  
21 for in this Code along with the Oklahoma Real Estate Education and  
22 Recovery Fund fee, the Commission shall issue to the applicant a  
23 broker associate license.

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1 SECTION 8. AMENDATORY 59 O.S. 2021, Section 858-312, is  
2 amended to read as follows:

3 Section 858-312. The Oklahoma Real Estate Commission may, upon  
4 its own motion, and shall, upon written complaint filed by any  
5 person, investigate the business transactions of any real estate  
6 licensee, and may, upon showing good cause, impose sanctions as  
7 provided for in Section 858-208 of this title. Cause shall be  
8 established upon the showing that any licensee has performed, is  
9 performing, has attempted to perform, or is attempting to perform  
10 any of the following acts:

11 1. Making a materially false or fraudulent statement in an  
12 application for a license;

13 2. Making substantial misrepresentations or false promises in  
14 the conduct of business, or through real estate licensees, or  
15 advertising, which are intended to influence, persuade, or induce  
16 others;

17 3. Failing to comply with the requirements of Sections 858-351  
18 through 858-363 of this title;

19 4. Accepting a commission or other valuable consideration as a  
20 real estate associate for the performance of any acts as an  
21 associate, except from the real estate broker with whom the  
22 associate is associated;

23 5. Representing or attempting to represent a real estate broker  
24 other than the broker with whom the associate is associated without

1 the express knowledge and consent of the broker with whom the  
2 associate is associated;

3 6. Failing, within a reasonable time, to account for or to  
4 remit any monies, documents, or other property coming into  
5 possession of the licensee which belong to others;

6 7. Paying a commission or valuable consideration to any person  
7 for acts or services performed in violation of the Oklahoma Real  
8 Estate License Code;

9 8. Any other conduct which constitutes untrustworthy, improper,  
10 fraudulent, or dishonest dealings;

11 9. Disregarding or violating any provision of the Oklahoma Real  
12 Estate License Code or rules promulgated by the Commission;

13 10. Guaranteeing or having authorized or permitted any real  
14 estate licensee to guarantee future profits which may result from  
15 the resale of real estate;

16 11. Advertising or offering for sale, rent or lease any real  
17 estate, or placing a sign on any real estate offering it for sale,  
18 rent or lease without the consent of the owner or the owner's  
19 authorized representative;

20 12. Using prizes, money, gifts or other valuable consideration  
21 as an inducement to secure customers or clients to purchase specific  
22 property; however, licensees may use prizes, money, gifts or other  
23 valuable consideration for marketing purposes provided they are not  
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1 contingent or limited to individuals making an offer or purchasing a  
2 specific property;

3 13. Accepting employment or compensation for appraising real  
4 estate contingent upon the reporting of a predetermined value or  
5 issuing any appraisal report on real estate in which the licensee  
6 has an interest unless the licensee's interest is disclosed in the  
7 report. All appraisals shall be in compliance with the Oklahoma  
8 real estate appraisal law, and the person performing the appraisal  
9 or report shall disclose in writing to the employer whether the  
10 person performing the appraisal or report is licensed or certified  
11 by the Oklahoma Real Estate Appraiser Board;

12 14. Paying a commission or any other valuable consideration to  
13 any person for performing the services of a real estate licensee as  
14 defined in the Oklahoma Real Estate License Code who has not first  
15 secured a real estate license pursuant to the Oklahoma Real Estate  
16 License Code;

17 15. Unworthiness to act as a real estate licensee, whether of  
18 the same or of a different character as specified in this section,  
19 or because the real estate licensee has been convicted of, or  
20 pleaded guilty or nolo contendere to, a crime involving moral  
21 turpitude;

22 16. Commingling with the licensee's own money or property the  
23 money or property of others which is received and held by the  
24 licensee, unless the money or property of others is received by the

1 licensee and held in an escrow account that contains only money or  
2 property of others;

3 17. Conviction in a court of competent jurisdiction of having  
4 violated any provision of the federal fair housing laws, 42 U.S.C.  
5 Section 3601 et seq.;

6 18. Failure by a real estate broker, after the receipt of a  
7 commission, to render an accounting to and pay to a real estate  
8 licensee the licensee's earned share of the commission received;

9 19. Conviction in a court of competent jurisdiction in this or  
10 any other state of the crime of forgery, embezzlement, obtaining  
11 money under false pretenses, extortion, conspiracy to defraud,  
12 fraud, or any similar offense or offenses, or pleading guilty or  
13 nolo contendere to any such offense or offenses;

14 20. Advertising to buy, sell, rent, or exchange any real estate  
15 without disclosing in writing that the licensee is a real estate  
16 licensee;

17 21. Paying any part of a fee, commission, or other valuable  
18 consideration received by a real estate licensee to any person not  
19 licensed;

20 22. Offering, loaning, paying, or making to appear to have been  
21 paid, a down payment or earnest money deposit for a purchaser or  
22 seller in connection with a real estate transaction; ~~and~~

23 23. Violation of the Residential Property Condition Disclosure  
24 Act;



1        24. Placing or causing to be placed upon the public records of  
2 any county any contract, assignment, affidavit, or other writing,  
3 which purports to affect title of or encumber any real property for  
4 the purpose of collection of a commission, or to coerce the payment  
5 of money to the individual or entity. Nothing in this paragraph  
6 shall be construed to prohibit a licensee from recording a judgment;

7        25. Being unworthy or incompetent to act as a real estate  
8 broker in a manner as to endanger the interest of the public;

9        26. Failure to provide an adequate written response to the  
10 Commission within fifteen (15) days after receiving written notice  
11 of a complaint or investigation;

12        27. Failure to notify the Commission in writing of the  
13 conviction or plea of guilty or nolo contendere to any felony  
14 offense within thirty (30) days after the plea is taken and also  
15 within thirty (30) days of the entering of the judgment and  
16 sentencing as required by Section 858-301.2 of Title 59 in the  
17 Oklahoma Statutes; and

18        28. Soliciting, selling, or offering for sale real property by  
19 means of a deceptive practice.

20        SECTION 9.        AMENDATORY        59 O.S. 2021, Section 858-307.1,  
21 is amended to read as follows:

22        Section 858-307.1. ~~A.~~ The Oklahoma Real Estate Commission  
23 shall issue every real estate license for a term of thirty-six (36)  
24 months with the exception of a provisional sales associate license

1 whose license term shall be for twelve (12) months. License terms  
2 shall not be altered except for the purpose of general reassignment  
3 of the terms which might be necessitated for maintaining an  
4 equitable staggered license term system. The expiration date of the  
5 license shall be the end of the twelfth or thirty-sixth month,  
6 whichever is applicable, including the month of issuance. Fees  
7 shall be promulgated by rule, payable in advance, and nonrefundable.

8 ~~B. If a license is issued for a period of less than thirty-six~~  
9 ~~(36) months, the license fee shall be prorated to the nearest dollar~~  
10 ~~and month. If a real estate sales associate or a provisional sales~~  
11 ~~associate shall qualify for a license as a real estate broker, then~~  
12 ~~the real estate provisional sales associate's or sales associate's~~  
13 ~~license fee for the remainder of the license term shall be prorated~~  
14 ~~to the nearest dollar and month and credited to such person's real~~  
15 ~~estate broker's license fee.~~

16 SECTION 10. AMENDATORY 59 O.S. 2021, Section 858-307.3,  
17 is amended to read as follows:

18 Section 858-307.3. A person shall not be permitted to file an  
19 application for reissuance of a license after revocation of the  
20 license within ~~three (3)~~ five (5) years of the effective date of  
21 revocation.

22 SECTION 11. AMENDATORY 59 O.S. 2021, Section 858-313, is  
23 amended to read as follows:

24

1 Section 858-313. The following materials of the Commission are  
2 confidential and not public records:

3 1. Examinations conducted by the Commission and materials  
4 related to the examinations; ~~and~~

5 2. Educational materials submitted to the Commission by a  
6 person or entity seeking approval and/or acceptance of a course of  
7 study; and

8 3. Brokerage and school records resulting from an audit  
9 performed by the Commission.

10 SECTION 12. AMENDATORY 59 O.S. 2021, Section 858-401, is  
11 amended to read as follows:

12 Section 858-401. A. In addition to any other penalties  
13 provided by law, any person unlicensed pursuant to The Oklahoma Real  
14 Estate License Code who shall willingly ~~and~~, knowingly, or  
15 negligently violate any provision of this Code, upon conviction,  
16 shall be guilty of a misdemeanor punishable by a fine of not more  
17 than ~~One Thousand Dollars (\$1,000.00)~~ Five Thousand Dollars  
18 (\$5,000.00), or by imprisonment in the county jail for not more than  
19 six (6) months, or by both such fine and imprisonment.

20 B. In addition to any civil or criminal actions authorized by  
21 law, whenever, in the judgment of the Oklahoma Real Estate  
22 Commission, any unlicensed person has engaged in any acts or  
23 practices which constitute a violation of the Oklahoma Real Estate  
24 License Code, the Commission may:

1        1. After notice and hearing, and upon finding a violation of  
2 the Code, impose a fine of not more than Five Thousand Dollars  
3 (\$5,000.00) or the amount of the commission or commissions earned,  
4 whichever is greater for each violation of the Code for unlicensed  
5 activity;

6        2. Make application to the appropriate court for an order  
7 enjoining such acts or practices, and upon a showing by the  
8 Commission that such person has engaged in any such acts or  
9 practices, an injunction, restraining order, or such other order as  
10 may be appropriate shall be granted by such court, without bond; or

11        3. Impose administrative fines pursuant to this subsection  
12 which shall be enforceable in the district courts of this state.  
13 The order of the Commission shall become final and binding on all  
14 parties unless appealed to the district court as provided in the  
15 Administrative Procedures Act. If an appeal is not made, such order  
16 may be entered on the judgment docket of the district court in a  
17 county in which the debtor has property and thereafter enforced in  
18 the same manner as an order of the district court for collection  
19 actions.

20        C. Notices and hearings required by this section and any  
21 appeals from orders entered pursuant to this section shall be in  
22 accordance with the Administrative Procedures Act.

23        D. Such funds as collected pursuant to this section shall be  
24 deposited in the Oklahoma Real Estate Education and Recovery Fund.

1 SECTION 13. AMENDATORY 59 O.S. 2021, Section 858-602, is  
2 amended to read as follows:

3 Section 858-602. A. An additional, nonrefundable fee as  
4 promulgated by rule by the Commission shall be added to and payable  
5 with the license fee for both new licenses and renewals of licenses  
6 for each licensee as provided in Section 858-307.1 of this title.  
7 Such additional fee shall be deposited in the Oklahoma Real Estate  
8 Education and Recovery Fund.

9 ~~B. If a license is issued for a period of less than thirty-six~~  
10 ~~(36) months, such additional fee shall be prorated to the nearest~~  
11 ~~dollar and month.~~

12 ~~C. If a real estate sales associate or provisional sales~~  
13 ~~associate shall qualify for a license as a real estate broker, the~~  
14 ~~additional fee for the remainder of the term shall be prorated to~~  
15 ~~the nearest dollar and month and credited to the additional fee~~  
16 ~~added to and payable with the real estate broker license fee.~~

17 ~~D.~~ At the close of each fiscal year, the Commission shall may  
18 transfer into the Oklahoma Real Estate Commission Revolving Fund any  
19 money in excess of that amount required to be retained in the  
20 Oklahoma Real Estate Education and Recovery Fund and that amount  
21 authorized to be expended as provided within this Code that is  
22 remaining in the Oklahoma Education and Recovery Fund and  
23 unexpended.

24

1 SECTION 14. AMENDATORY 59 O.S. 2021, Section 858-605, is  
2 amended to read as follows:

3 Section 858-605. At any time when the total amount of monies  
4 deposited in the Oklahoma Real Estate Education and Recovery Fund  
5 exceeds Two Hundred Fifty Thousand Dollars (\$250,000.00), the  
6 Commission in its discretion may expend such excess funds each  
7 fiscal year for the following purposes:

8 1. To promote the advancement of education in the field of real  
9 estate for the benefit of the general public ~~and those licensed~~  
10 ~~under the Oklahoma Real Estate License Code, but such promotion~~  
11 ~~shall not be construed to allow advertising of this profession;~~

12 2. To promote the advancement of education in the field of real  
13 estate for the benefit of those licensed under the Oklahoma Real  
14 Estate License Code; provided, such promotion shall not be construed  
15 to allow advertising of this profession;

16 3. To underwrite educational seminars and other forms of  
17 educational projects for the benefit of real estate licensees;

18 ~~3.~~ 4. To establish real estate courses at institutions of  
19 higher learning located in the state and accredited by the State  
20 Regents for Higher Education for the purpose of making such courses  
21 available to licensees and the general public; ~~and~~

22 ~~4.~~ 5. To contract for a particular educational project in the  
23 field of real estate to further the purposes of the Oklahoma Real  
24 Estate License Code;

1       6. To implement and maintain a public registry for the benefit  
2 of real estate licensees and the general public;

3       7. To produce and distribute an agency newsletter available to  
4 the general public and real estate licensees; and

5       8. To provide education grants to institutions of higher  
6 learning located in this state and accredited by the Oklahoma State  
7 Regents for Higher Education for courses on financial management and  
8 homeownership.

9       SECTION 15. This act shall become effective November 1, 2023.

10

11 COMMITTEE REPORT BY: COMMITTEE ON BUSINESS AND COMMERCE, dated  
12 04/05/2023 - DO PASS.

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