

1 **SENATE FLOOR VERSION**

2 February 2, 2016

3 **AS AMENDED**

4 SENATE BILL NO. 921

5 By: **Thompson**, Mazzei and Quinn
6 of the Senate

7 **[income tax credits - property taxes paid -**
8 **exception - time period - effective date]**

9
10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. AMENDATORY 68 O.S. 2011, Section 2906, is
12 amended to read as follows:

13 Section 2906. ~~Any~~ A. Except as provided in subsection B of
14 this section, any person sixty-five (65) years of age or older or
15 any totally disabled person, who is the head of a household, a
16 resident of and domiciled in this state during the entire preceding
17 calendar year, and whose gross household income for such year does
18 not exceed Twelve Thousand Dollars (\$12,000.00) may file a claim for
19 property tax relief on the amount of property taxes paid on the
20 household occupied by such person during the preceding calendar
21 year. Each head of household shall be allowed to file only one
22 claim per year.

23 B. No credit shall be allowed pursuant to Sections 2904 through
24 2911 of this title for taxable years beginning on or after January

1, 2018, unless such sections are reauthorized by the Oklahoma
Legislature.

SECTION 2. This act shall become effective November 1, 2016.

COMMITTEE REPORT BY: COMMITTEE ON FINANCE
February 2, 2016 - DO PASS AS AMENDED