

1 ENGROSSED SENATE
2 BILL NO. 894

By: Weaver and Hamilton of the
Senate

3 and

4 McBride of the House
5
6

7 An Act relating to the certificates of salvage title;
8 adding definition; authorizing application for
9 certificate of salvage title; specifying conditions
10 for application; specifying content of application;
11 authorizing the Oklahoma Tax Commission to require
12 information; authorizing the Commission to assign
13 identifying number; providing salvage title and
14 application fees; providing for distributions of
15 certain fees; requiring delivery of title and
16 registration; requiring compliance with certain
17 registration requirements; providing for
18 codification; and providing an effective date.

19 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

20 SECTION 1. NEW LAW A new section of law to be codified
21 in the Oklahoma Statutes as Section 4009.2 of Title 63, unless there
22 is created a duplication in numbering, reads as follows:

23 A. For the purposes of this section, a "salvage vessel" and a
24 "salvage outboard motor" means a vessel or outboard motor that is
being registered for the first time in this state or has not been
registered in this state within the previous fifteen (15) years, is
greater than twenty (20) years of age and has a fair cash value of

1 less than Four Hundred Dollars (\$400.00), as prescribed by the
2 Oklahoma Tax Commission.

3 B. An individual in possession of a salvage vessel or salvage
4 outboard motor may submit an application for a certificate of
5 salvage title. The application for a certificate of salvage title
6 and registration for a vessel or an outboard motor shall be upon a
7 form furnished by the Oklahoma Tax Commission and shall contain:

8 1. A full description of the vessel or outboard motor;

9 2. The manufacturer's serial and model number or other
10 identification number;

11 3. The length of the vessel;

12 4. Any distinguishing marks;

13 5. A bill of sale that contains the seller's name and address,
14 or a written statement from the applicant explaining the location or
15 the person from which the vessel or outboard motor was acquired;

16 6. Whether the vessel is a documented vessel and the number
17 assigned to such vessel; and

18 7. Such other information as the Commission may require.

19 C. In the absence of a dealer's or manufacturer's number, the
20 Commission may assign such identifying number to the vessel, or
21 outboard motor, which shall be permanently stamped, burned or
22 pressed into or attached onto such vessel, or outboard motor.

23 D. The fees for certificate of salvage titles shall be:
24

1 1. Two Dollars and twenty-five cents (\$2.25) for each
2 certificate of salvage title for any vessel or motor issued, which
3 charge shall be in addition to any excise taxes or fees imposed by
4 law for such vessel or motor. One Dollar (\$1.00) of each such fee
5 shall be deposited in the Oklahoma Tax Commission Reimbursement
6 Fund;

7 2. Two Dollars and twenty-five cents (\$2.25) for a duplicate
8 certificate of salvage title, which shall be in addition to any
9 other fees imposed by this section. One Dollar (\$1.00) of such fee
10 shall be deposited in the Oklahoma Tax Commission Reimbursement
11 Fund;

12 3. Eight Dollars (\$8.00) for each security interest recorded on
13 a certificate of salvage title, which shall be in addition to any
14 other fees imposed by this section;

15 4. One Dollar (\$1.00) for each copy of certificate of salvage
16 title information;

17 5. Two Dollars (\$2.00) for each certified copy of certificate
18 of salvage title; and

19 6. Two Dollars (\$2.00) for each security interest recorded on a
20 certificate of salvage title.

21 E. When an application for a new certificate of salvage title
22 or duplicate certificate of title for a vessel or motor is made to
23 the Commission or one of its motor license agents, an application
24 fee in the amount of One Dollar and twenty-five cents (\$1.25) for

1 the issuance of such certificate of title shall be charged and
2 collected.

3 F. Upon payment of all fees and taxes, a certificate of salvage
4 title, a certificate of registration and, for a salvage vessel, two
5 registration decals or, for a salvage outboard motor, one
6 registration decal shall be delivered to the applicant. Provided,
7 yearly decals shall be issued for salvage vessels and salvage
8 outboard motors titled and registered to the Department of Public
9 Safety. Salvage vessels and salvage outboard motors shall be
10 subject to the registration requirements of the Oklahoma Vessel and
11 Motor Registration Act.

12 SECTION 2. This act shall become effective November 1, 2021.

13 Passed the Senate the 9th day of March, 2021.

14

15

Presiding Officer of the Senate

16

17 Passed the House of Representatives the ____ day of _____,

18 2021.

19

20

Presiding Officer of the House
of Representatives

21

22

23

24