1	STATE OF OKLAHOMA
2	2nd Session of the 56th Legislature (2018)
3	SENATE BILL 887 By: Brecheen
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6	AS INTRODUCED
7	An Act relating to school building funds; amending 70 O.S. 2011, Section 1-118, which relates to definition
8	of building fund; expanding definition of, and authorized uses for, building fund to include operations; conforming language; defining term; and
LO	providing conditional effective date.
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L2	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
L3	SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-118, is
L 4	amended to read as follows:
15	Section 1-118. A. The building and operations fund of any
L 6	school district shall consist of all monies derived from the
L7	proceeds of a building and operations fund levy of not to exceed
18	five (5) mills in any year, voted by the people of a school district
L9	pursuant to the provisions of Article X, Section 10, of the Oklahoma
20	Constitution, monies appropriated by the state for the purpose of
21	capital expenditures or projects, monies allocated to a school
22	district by the State Board of Education from the State Public
23	School Building Equalization Fund, and monies donated to a school
24	district for the purpose of capital projects or improvements and may

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    be used for purposes including, but not limited to, erecting,
    remodeling, repairing, or maintaining school buildings, for
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    purchasing furniture, equipment and computer software to be used on
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    or for school district property, for repairing and maintaining
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    computer systems and equipment, for paying energy and utility costs,
    for purchasing telecommunications utilities and services, for paying
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    fire and casualty insurance premiums for school facilities, for
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    purchasing security systems, for paying salaries of security
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    personnel, or for one or more, or all, of such purposes. Proceeds
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    of such levies shall not be required to be used during the year for
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    which a levy is made but may accumulate from year to year until
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    adequate for the purposes intended. The building and operations
    fund hereinabove defined is hereby declared to be a current expense
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    fund, but shall not be considered a part of the general operating
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    fund. No monies derived from the proceeds of the school levies made
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    pursuant to the provisions of Article X, Section 9 of the Oklahoma
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    Constitution may be placed in the building fund provided by this
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    section.
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B. For purposes of this section, the term "school district"

shall include a technology center school district, pursuant to

subsection B of Section 9B of Article X of the Oklahoma

Constitution.

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SECTION 2. This act shall become effective upon certification of election results favoring passage of the Constitutional Amendment

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proposed in Senate Joint Resolution No. \_ of the 1st Session of the
 1
    56th Oklahoma Legislature.
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