An Act

ENROLLED SENATE BILL NO. 844

By: Stanislawski of the Senate

and

Roberts (Sean), Bush, May, Sims, Nollan and Boatman of the House

An Act relating to county retirement; amending 19 O.S. 2011, Section 954, which relates to maximum annual contributions; increasing the appropriation cap; increasing the contribution cap; updating statutory language; providing an effective date; and declaring an emergency.

SUBJECT: County retirement

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY 19 O.S. 2011, Section 954, is amended to read as follows:

Section 954. It shall be the mandatory duty of the board of county commissioners of any county establishing a retirement fund and system to appropriate annually, for the sole use of the retirement fund within its general fund and subject to the approval of the county excise board, a sum which shall be equal to or exceed the contributions made to the retirement fund by the employees. Such appropriation shall not exceed the sum of the current annual salaries of all employees to be covered in the following percentages:

July	1,	2007	-	June	30,	2008	13	1/2%
July	1,	2008	_	June	30,	2009	14	1/2%
July	1,	2009	-	June	30,	2010	15	1/2%
and		_				-2011 cer June	16	1/2%
July 1, 2019 - June 30, 2020 and each year thereafter 18								1/2%

Beginning July 1, 2007 July 1, 2019, the total employer and employee contributions shall not exceed sixteen and one-half percent (16.5) eighteen and one-half percent (18.5%) of the monthly compensation of each member. The governing body of the participating employers listed in this section may vary the percentage contribution of the employer and employee, provided the total percentage contributed by the employer and employee equals the total percentage contribution required by this section. Payment of such shall be paid to the fund upon verified claims by the treasurer of said the fund approved by the board of trustees and attested by its clerk.

SECTION 2. This act shall become effective July 1, 2019.

SECTION 3. It being immediately necessary for the preservation of the public peace, health or safety, an emergency is hereby declared to exist, by reason whereof this act shall take effect and be in full force from and after its passage and approval.

Presiding Officer of the Senate

Passed the House of Representatives the 24th day of April, 2019.

Presiding Officer of the House of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this

Passed the Senate the 7th day of May, 2019.

By:

day of _____, 20____, at ____ o'clock _____ M.

Approved by the Governor of the State of Oklahoma this

day of _____, 20____, at ____ o'clock _____ M.

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this ______ day of _____, 20 ____, at ____ o'clock _____ M.

By:

Governor of the State of Oklahoma