

1 STATE OF OKLAHOMA

2 1st Session of the 57th Legislature (2019)

3 COMMITTEE SUBSTITUTE

4 FOR ENGROSSED

5 SENATE BILL NO. 844

By: Stanislawski of the Senate

and

6 Roberts (Sean) of the House

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10 COMMITTEE SUBSTITUTE

11 An Act relating to county retirement; amending 19 O.S.
12 2011, Section 954, which relates to maximum annual
13 contributions; increasing the appropriation cap;
14 increasing the contribution cap; updating statutory
15 language; providing an effective date; and declaring an
16 emergency.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. AMENDATORY 19 O.S. 2011, Section 954, is
19 amended to read as follows:

20 Section 954. It shall be the mandatory duty of the board of
21 county commissioners of any county establishing a retirement fund
22 and system to appropriate annually, for the sole use of the
23 retirement fund within its general fund and subject to the approval
24 of the county excise board, a sum which shall be equal to or exceed
the contributions made to the retirement fund by the employees.

1 Such appropriation shall not exceed the sum of the current annual
2 salaries of all employees to be covered in the following
3 percentages:

4 July 1, 2007 - June 30, 2008 13 1/2%

5 July 1, 2008 - June 30, 2009 14 1/2%

6 July 1, 2009 - June 30, 2010 15 1/2%

7 July 1, 2010 - ~~June 30, 2011~~

8 ~~and each year thereafter~~ June

9 30, 2019 16 1/2%

10 July 1, 2019 - June 30, 2020

11 and each year thereafter 18 1/2%

12 Beginning ~~July 1, 2007~~ July 1, 2019, the total employer and
13 employee contributions shall not exceed ~~sixteen and one-half percent~~
14 ~~(16.5)~~ eighteen and one-half percent (18.5%) of the monthly
15 compensation of each member. The governing body of the
16 participating employers listed in this section may vary the
17 percentage contribution of the employer and employee, provided the
18 total percentage contributed by the employer and employee equals the
19 total percentage contribution required by this section. Payment of
20 such shall be paid to the fund upon verified claims by the treasurer
21 of ~~said~~ the fund approved by the board of trustees and attested by
22 its clerk.

23 SECTION 2. This act shall become effective July 1, 2019.

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1 SECTION 3. It being immediately necessary for the preservation
2 of the public peace, health or safety, an emergency is hereby
3 declared to exist, by reason whereof this act shall take effect and
4 be in full force from and after its passage and approval.

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