

An Act

ENROLLED SENATE
BILL NO. 806

By: Bingman, Brinkley and
Mazzei of the Senate

and

Dank, Hickman, Faught,
Johnson and Condit of the
House

An Act relating to economic incentives; requiring certain provisions to include specified element; defining term; providing for codification; and providing an effective date.

SUBJECT: Economic incentives

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. NEW LAW A new section of law to be codified in the Oklahoma Statutes as Section 46A of Title 62, unless there is created a duplication in numbering, reads as follows:

All economic incentive provisions enacted after January 1, 2016, shall include a measurable goal or goals. For the purposes of this act, "incentive" shall include any provision available to be used by a business entity in the form of a credit, exemption, deduction or rebate pertaining to a state tax liability of any kind; any grant, loan or financing program offered by the state or a state-beneficiary public trust; or any program for incentive payments from the state.

SECTION 2. This act shall become effective January 1, 2016.

Passed the Senate the 4th day of March, 2015.

Presiding Officer of the Senate

Passed the House of Representatives the 21st day of April, 2015.

Presiding Officer of the House
of Representatives

OFFICE OF THE GOVERNOR

Received by the Office of the Governor this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____

Approved by the Governor of the State of Oklahoma this _____

day of _____, 20_____, at _____ o'clock _____ M.

Governor of the State of Oklahoma

OFFICE OF THE SECRETARY OF STATE

Received by the Office of the Secretary of State this _____

day of _____, 20_____, at _____ o'clock _____ M.

By: _____