

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 SENATE BILL 780

By: Dossett (J.A.)

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6 AS INTRODUCED

7 An Act relating to microbusinesses; defining term;
8 recognizing and encouraging growth; providing for
9 codification; and providing an effective date.

10 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

11 SECTION 1. NEW LAW A new section of law to be codified
12 in the Oklahoma Statutes as Section 6100 of Title 59, unless there
13 is created a duplication in numbering, reads as follows:

14 For purposes of this section, "microbusiness" means an
15 independently owned and operated for-profit business entity
16 including any affiliates that operate in this state and that has
17 fewer than twenty full-time equivalent employees.

18 A microbusiness is considered the smallest of small businesses.
19 This state recognizes the value of microbusinesses and encourages
20 their continued growth within this state.

21 SECTION 2. This act shall become effective November 1, 2021.

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