1	HOUSE OF REPRESENTATIVES - FLOOR VERSION
2	STATE OF OKLAHOMA
3	1st Session of the 58th Legislature (2021)
4	ENGROSSED SENATE BILL NO. 720 By: Thompson of the Senate
5	
6	and
7	Strom of the House
8	
9	[administration of the tax collection system -
10	authorizing the Oklahoma Tax Commission to
11	establish a tax amnesty program for certain
12	industries - effective date]
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15	BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:
16	SECTION 1. NEW LAW A new section of law to be codified
17	in the Oklahoma Statutes as Section 296 of Title 68, unless there is
18	created a duplication in numbering, reads as follows:
19	A. For the purpose of encouraging the voluntary disclosure and
20	payment of taxes owed to this state, the Tax Commission is hereby
21	authorized and directed to establish a tax amnesty program during
22	which penalties and interest due on delinquent taxes assessed by the
23	Tax Commission and imposed pursuant to the provisions of Section
24	1351 et seq. of Title 68 of the Oklahoma Statutes and the Oklahoma

1 Alcoholic Beverage Control Act, shall be waived for establishments whose activities are defined or classified in the NAICS Manual under 2 3 Industry Group Nos. 7224 and 7225, except as provided herein. Α 4 taxpayer shall be entitled to a waiver of penalty and interest for 5 delinquent taxes attributable to monthly tax reports due and owing beginning April 20, 2020, through June 20, 2021, if the taxpayer 6 7 voluntarily pays the taxes due during the amnesty period. The amnesty period shall extend from the effective date of this act 8 9 through March 31, 2022. The waiver of penalties and interest shall 10 apply to: The underreporting of tax liabilities; 11 1. 12 2. The nonpayment of taxes; and The nonreporting of tax liabilities. 13 3. The Tax Commission shall promulgate rules detailing the 14 Β. 15 terms and other conditions of this program. C. The Tax Commission is authorized to expend necessary 16 available funds to publicly advertise this program and shall be 17 exempt from the provisions of Section 85.7 of Title 74 of the 18 Oklahoma Statutes for the purpose of implementing this section. 19 20 SECTION 2. This act shall become effective November 1, 2021. 21 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS AND BUDGET, dated 22 04/08/2021 - DO PASS, As Amended. 23

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