1 STATE OF OKLAHOMA 2 1st Session of the 57th Legislature (2019) 3 SENATE BILL 644 By: Silk 4 5 6 AS INTRODUCED 7 An Act relating to county roads and bridges; amending 69 O.S. 2011, Section 507, as amended by Section 575, 8 Chapter 304, O.S.L. 2012 (69 O.S. Supp. 2018, Section 507), which relates to the County Improvements for 9 Roads and Bridges Fund; updating statutory language; modifying certain apportionment of funds; and 10 providing an effective date. 11 12 13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 14 69 O.S. 2011, Section 507, as SECTION 1. AMENDATORY 15 amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp. 16 2018, Section 507), is amended to read as follows: 17 Section 507. A. There is hereby created in the State Treasury 18 a revolving fund to be known as the "County Improvements for Roads 19 and Bridges Fund". The fund shall be a continuing fund, not subject

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to fiscal year limitations, and shall consist of all appropriations

pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma

and transfers made by the Legislature and the apportionments made

Statutes. All monies accruing to the credit of said the fund are

hereby appropriated and may be budgeted and expended beginning with

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the fiscal year ending June 30, 2008, and each fiscal year thereafter pursuant to subsection B of this section. Expenditures from said the fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

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The funds apportioned pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma Statutes shall be in equal amounts to the various Transportation Commission districts apportioned as follows: fifty percent (50%) shall be distributed to the various counties in that proportion which the county road mileage of each county bears to the entire state road mileage as certified by the Transportation Commission and the remaining fifty percent (50%) shall be distributed to the various counties in that proportion which the number of bridges within each county bears to the entire number of bridges within the state as certified by the Transportation Commission. The funds shall be used for the sole purpose of construction or reconstruction of county roads or bridges on the county highway system that are of the highest priority as defined by the Transportation Commission. Counties may accumulate annual funding for a period of up to five (5) years for a specific project, with such funding to be held by the Transportation Commission to the credit of the county project. The Transportation Commission shall promulgate rules for the administration of the

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process and the development of criteria for determining the level of priority for projects and include such projects in a five-year construction plan that will be updated annually. Projects in the five-year construction plan shall be contracted as provided by law and awarded by the Transportation Commission.

C. The fund shall be invested in whatever instruments are authorized by law for investments by the State Treasurer and the interest earned by any investment of monies from the fund shall be

interest earned by any investment of monies from the fund shall be credited to the fund which shall earn the same, if there is any unexpended balance of such fund to which to credit the interest.

The interest credited herein shall be expended pursuant to this section.

SECTION 2. This act shall become effective November 1, 2019.

57-1-1347 JD 1/17/2019 10:14:24 AM

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